

ASX Release**11 May 2011**

Dallas, Texas based Project Generation and Execution Team.

Future Corporation Australia Limited (ASX: FUT) is pleased to announce that the Company has completed assembling a five man oil and gas project evaluation and execution team based in Dallas, Texas to operate on behalf of Future Corporation.

The team is comprised of two geologists, one reservoir engineer and two landmen with combined experience of over 140 years in the oil and gas business. The team members are past employees of some of the United States' most successful public and private oil and gas exploration, production and engineering firms including Exxon, Hunt Petroleum, Netherland Sewell, Wynn-Crosby and Bass.

The teams' role will be to perform project generation, evaluation and acquisition with a focus on high return exploration and production assets.

Future Corporation Managing Director Barnaby Egerton-Warburton said "I'm extremely excited to have finally finished building this team. We are already seeing the benefit of employing such a team with several high quality opportunities coming to us for review, opportunities of a quality rarely seen by small listed Australian companies. This team adds a solid geological, engineering and execution ability to the Company as we begin a 100% focus into the energy sector, coinciding with the renaming of the Company to "Otis Energy Limited"."

"The team adds globally experienced geological, engineering, land acquisition and corporate execution ability in-house to the Company. The team brings a wealth of knowledge and contacts to the Company at a time when the Company is set to expand and develop its US and other foreign asset base."

Full team bio-pics will be posted to the Company's web site shortly.

For further information please contact:

Barnaby Egerton-Warburton
Managing Director
Telephone: +61 2 800 33 438
Email: bew@futurecorp.com.au