

ASX / Media Release

Greencap completes the sale of Leeder Consulting Pty Ltd

Melbourne, Australia 6 December 2011 - Greencap Limited (**ASX: GCG**) directors are pleased to announce completion of the sale of its wholly owned subsidiary, Leeder Consulting Pty Ltd.

The Leeder Laboratory testing business has been sold today to SGS Australia Pty Ltd for \$12.3 million subject to a net asset completion adjustment, which is not expected to be material.

Consistent with previous announcements, this sale will enable a restructure of the company's balance sheet by significantly reducing debt and reposition the company for the future.

About Greencap Limited (ASX: GCG)

www.greencap.com.au

Greencap Limited provides risk management services in every state of Australia and South East Asia. These services include Occupational Health and Safety, Property Risk Services, Business Continuity Management, Sustainability, Environmental Services, Hazardous Materials Risk Management, Contaminated Site Management, Fire Safety Engineering and incorporates training and web based solutions. With over 350 professional, technical and engineering staff based in 8 offices, the group services over 5,000 business and government entities in the education, property, resources, industrial, manufacturing, retail and services sectors. The diversity of clients and services allows Greencap to live up to its claim of "protecting people, property and environment".

The integrated consulting business incorporates the following companies:

Noel Arnold & Associates Pty Ltd.
AEC Environmental Pty Ltd
Trimevac Pty Ltd
ENV Australia Pty Ltd
ECC Pty Ltd
Environmental & Licensing Professionals Pty Ltd
MC2 Pacific Pty Ltd

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