

# Appendix 3X

## Initial Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

Name of entity	Gloucester Coal Ltd
ABN	66 008 881 712

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Brendan McPherson
Date of appointment	6 October 2011

### Part 1 - Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Number &amp; class of securities</b>  1,000,000 unlisted options to acquire by way of issue a like number of ordinary shares, each with an exercise price of \$12.03. 500,000 options vest on 23 February 2014 and 500,000 options vest on 23 February 2016.
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+ See chapter 19 for defined terms.

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**Part 2 – Director's relevant interests in securities of which the director is not the registered holder**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Name of holder & nature of interest	Number & class of Securities
<p>Note: Provide details of the circumstances giving rise to the relevant interest.</p> <p>SES Rotges Investments Pty Ltd ABN 56 088 935 620 is the holder of the shares. Mr McPherson and spouse own and control this entity. These shares were issued as part of the consideration for the acquisition of Monash by a wholly-owned subsidiary of the Company, approved by shareholders on 8 July 2011.</p>	<p>250 non-cumulative preference converting shares.</p>

**Part 3 – Director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Nil
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

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