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GLOUCESTER

Gloucester Coal Advises Increase to 2011 Financial Year NPAT Guidance

Gloucester Coal reports an increase in its expected full year Net Profit After Tax (NPAT) for the year ended 30 June 2011 of between 14% and 18% above the top end of the previous guidance in its Investor Presentation dated 16 May 2011 of \$41 to \$50 million (excluding transaction costs). The increase results from a preliminary reassessment of the market value of Gloucester Coal's coal royalty that has taken place in the context of the preparation of the Company's financial statements for the year.

The increase in expected NPAT is subject to the finalisation of the Company's preliminary financial statements for the year.

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