

## MARKET RELEASE

12 December 2011

ABN 66 008 881 712

Level 7, 167 Macquarie Street  
Sydney NSW 2000 Australia

Telephone: +612 9220 9900  
Facsimile: +612 9220 9999

[www.gloucestercoal.com.au](http://www.gloucestercoal.com.au)



**GLOUCESTER  
COAL**

## Middlemount Coal Media Release

Attached is a Media Release issued by Middlemount Coal today regarding the granting of a new Mining Lease (ML70417) for the project.

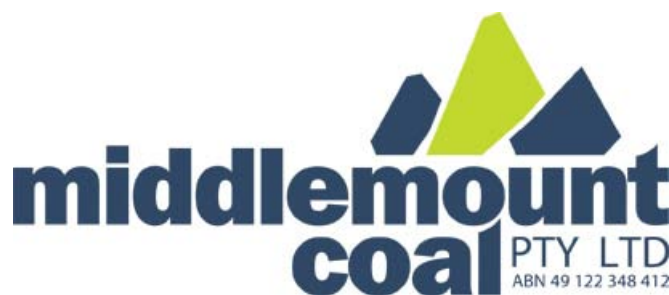
### **For Further Information**

**Marie Festa**

**Investor Relations Director**

**+61 405 494 705**

12 December 2011



## **Middlemount Coal Secures Additional Mining Lease**

Middlemount Coal Pty Ltd today announced that the Governor-in-Council has granted a new Mining Lease (ML70417) for the project.

The new mining lease is east of the existing Middlemount Mine and provides a further 1,080 hectares of space for overburden dumps and associated mine infrastructure.

Middlemount Coal Chairman Tim Crossley said, "the granting of the additional mining lease is another significant milestone for the project as it provides additional out of pit dump space to ensure that the total project resource can be fully developed."

Mr Crossley said, "Middlemount Coal established a number of key objectives for the year to progress the project from development to operation, namely:

- Appointment of a mining contractor and commencement of mining
- Commencement of shipping to key customers
- Completion of the EIS for expansion of production
- Completion of the project rail spur and rail loadout
- Grant of the additional mining lease.

I'm very pleased to advise that with the grant of the new lease, each of these objectives has been achieved and the project is now well positioned to ramp up its production to 5.1 mtpa ROM by 2014.

During the mining lease application process and the recently completed EIS for Stage 2 of the project, no objections or submissions were received from any members of the community or non-Government organisations in relation to the lease or the EIS. This demonstrates that Middlemount Coal has actively engaged the community to ensure any issues of concern are adequately addressed and confirms the project has the continued support of the local and regional community.

### **Contacts**

Middlemount Coal  
Michael Gray – CEO  
0417 736 461

Gloucester Coal  
Marie Festa - Investor Relations Director  
0405 494 705

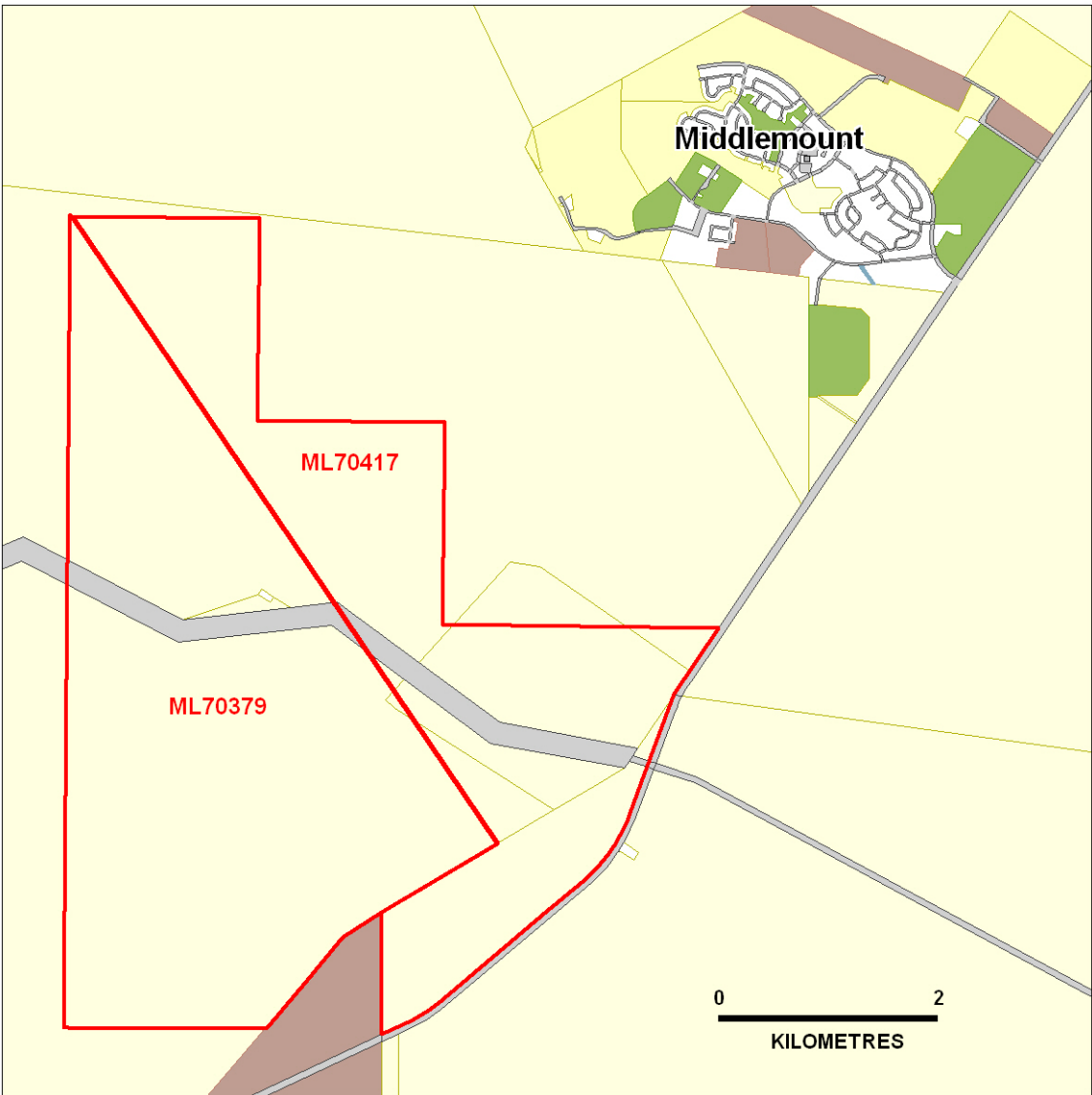


Figure 1 – Middlemount Coal Mining Leases