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**GLOUCESTER
COAL**

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AMENDMENT TO PREVIOUS ANNOUNCEMENT

Today Gloucester Coal Ltd (**Gloucester**) announced the close of the retail component its fully underwritten accelerated pro rata non-renounceable entitlement offer (**Entitlement Offer**).

In the penultimate paragraph of the announcement there was an erroneous reference to a bookbuild process to be conducted by the underwriters to the Entitlement Offer.

An amended version of the announcement is attached to this announcement.

For Further Information

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CLOSE OF RETAIL ENTITLEMENT OFFER

On 16 May 2011 Gloucester Coal Ltd (**Gloucester**) announced that it would conduct a fully underwritten accelerated pro rata non-renounceable entitlement offer (**Entitlement Offer**) to raise approximately \$230 million. On 17 May 2011 Gloucester announced that it had raised approximately \$218 million through the institutional component of the Entitlement Offer.

The retail component of the Entitlement Offer (**Retail Entitlement Offer**) opened on 20 May 2011 and closed at 5.00pm (AEST) on Monday 6 June 2011. Gloucester accepted applications for approximately \$1,713,240 in respect of 190,360 new shares (**New Shares**), resulting in a shortfall under the Retail Entitlement Offer of entitlements in respect of 1,044,379 New Shares (**Shortfall Shares**).

UBS AG, Australia Branch and Citigroup Global Markets Australia Pty Limited, the underwriters to the Entitlement Offer, will now offer the Shortfall Shares to eligible investors.

New Shares issued under the Retail Entitlement Offer will be allotted on Thursday, 16 June 2011 with normal trading of those New Shares expected to commence on Friday, 17 June 2011.

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