

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

11 August 2011

Greenland Minerals and Energy Limited

TRADING HALT

The securities of Greenland Minerals and Energy Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Monday 15 August 2011 or when the announcement is released to the market.

Security Code: GGG

Jill Hewitt
Senior Adviser Listings (Perth)



GREENLAND

MINERALS AND ENERGY LTD

11 August 2011

Ms Farlee Walker
Adviser Listings
Australian Securities Exchange
Level 8, 2 The Esplanade
Perth WA 6000

By Fax 08 9221 2020

Dear Ms Walker,

Trading Halt Request.

Greenland Minerals and Energy Limited (the "Company") requests an immediate voluntary trading halt on its securities and provides the following information in accordance with Listing Rule 17.1.

The trading halt is requested to allow the Company time to finalise documentation regarding the acquisition of the outstanding 39% of the Kvanefjeld Rare Earth Uranium and Zinc project (Greenland) and prepare an appropriate market announcement.

The Company requests that the trading halt be lifted on the earlier of the release of an announcement to market or on the commencement of normal trading on Monday 15 August 2011.

The Company expects the trading halt will cease by the making of the announcement of the kind referred to above.

The Company is not aware of any reason why the trading halt should not be granted.

Yours faithfully

Roderick McIlfree
Managing Director

