

HAVILAH RESOURCES NL ACN 077 435 520

COMPANY NOTICE - SUBSECTION 650D(1) OF THE CORPORATIONS ACT 2001

NOTICE OF VARIATION – EXTENSION OF THE OFFER PERIOD

To: Australian Securities and Investments Commission (**ASIC**)
Geothermal Resources Limited ACN 115 281 144 (**Geothermal**)
ASX Limited

This notice is given by Havilah Resources NL ACN 077 435 520 (**Havilah**) in relation to its off-market takeover offers dated 13 October 2011 for all the ordinary shares in Geothermal (**Offer**) as set out in Havilah's bidder's statement dated 4 October 2011 (**Bidder's Statement**).

This notice should be read together with the Bidder's Statement. Terms used in this Notice have the same meaning as in the Bidder's Statement.

EXTENSION OF OFFER

Havilah gives notice pursuant to section 650D(1) of the Corporations Act that:

1. Havilah varies the Offer by extending the Offer Period so that the Offer will now close on a new Closing Date being 7:00pm (Adelaide time) on 28 November 2011.
2. Accordingly, the Offer is varied by replacing "14 November 2011" wherever it appears in the Bidder's Statement with "28 November 2011".

Dated 11 November 2011

Signed for and on behalf of Havilah Resources NL pursuant to a resolution of the directors of Havilah Resources NL



KR Johnson, PhD
Chairman