

PAYMENTS TO DIRECTORS OF THE ENTITY AND ASSOCIATES OF THE DIRECTORS

PAYMENTS TO RELATED ENTITIES OF THE ENTITY AND ASSOCIATES OF THE RELATED ENTITIES

	Current Quarter \$A'000
1.22 Aggregate amount of payments to the parties included in item 1.2	81
1.23 Aggregate amount of loans to the parties included in item 1.10	-
1.24 Explanation necessary for the understanding of the transactions: Management and Directors' fees paid to Directors of the Company	

NON-CASH FINANCING AND INVESTING ACTIVITIES

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows:	-
2.2 Details of outlays made by other entities to establish or increase their shares in projects in which the reporting entity has an interest:	-

FINANCING FACILITIES AVAILABLE

Provide details of used and unused loan facilities and credit standby arrangements, adding such notes as are necessary for an understanding of the position	Amount Available A\$'000	Amount Used A\$'000
3.1 Loan facilities		
3.2 Credit standby arrangements		

ESTIMATED OUTLAYS FOR CURRENT AND FOLLOWING QUARTERS

Estimated Outlays		Current Quarter \$A'000	Following Quarter \$A'000
4.1	Exploration and evaluation	1,750	3,000
4.2	Development	-	-
4.3	Production	-	-
4.4	Administration (excluding costs related to Takeover Bid if successful)	450	450
TOTAL		2,200	3,450

RECONCILIATION OF CASH

Cash at the end of the quarter as shown in the statement of cash flows is reconciled to the related items in the accounts as follows:	Current Quarter \$A'000	Previous Quarter \$A'000
5.1 Cash on hand and at bank	515	396
5.2 Deposits at call	53,943	57,413
5.3 Bank overdraft	-	-
5.4 Other (provide details)	-	-
TOTAL = CASH AT END OF QUARTER (Item 1.20)	54,458	57,809

CHANGES IN INTERESTS IN MINING TENEMENTS

	Tenement Reference	Nature of Interest	Interest at Beginning of Quarter	Interest at End of Quarter
6.1 Interests in mining tenements relinquished, reduced and/or lapsed	E52/2597	Application	100%	Nil
	E52/2601	Application	100%	Nil
	E45/3499	Application	100%	Nil
	E45/3501	Application	100%	Nil
	E45/3502	Application	100%	Nil
	E45/3556	Application	100%	Nil
	E45/1957	Exploration Licence	100%	Nil
	E47/1061	Exploration Licence	100%	Nil
	E52/1877	Exploration Licence	100%	Nil
	E52/1878	Exploration Licence	100%	Nil
6.2 Interest in mining tenements acquired and/or increased	E70/3990	Application	-	100%
	E70/3938	Exploration Licence	-	100%
	E47/2113	Exploration Licence	-	100%

ISSUED AND QUOTED SECURITIES AT END OF CURRENT QUARTER

Category of Securities	Number Issued	Number Quoted	Issue Price Per Security (cents)	Amount Paid Up Per Security (cents)
7.1 ORDINARY SHARES:	181,160,170	181,160,170	25.00	25.00
7.2 Issued during quarter:				
(a) Increases through issues	-	-		
(b) Exercise of options	1,000,000	-	19.35	19.35
	25,000	-	73.80	73.80
7.3 UNLISTED				
7.4 Options:			<i>Exercise Price (cents)</i>	<i>Expiry Date</i>
	350,000	-	66.60	30/06/2011
	550,000	-	98.70	30/06/2011
	575,000	-	73.80	30/06/2012
	500,000	-	143.80	31/12/2012
7.5 Exercised during the quarter	1,000,000	-	19.35	29/11/2010
	25,000	-	73.80	30/06/2012

COMPLIANCE STATEMENT

1. This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Law or other standards acceptable to ASX.
2. This statement does give a true and fair view of the matters disclosed.

Sign here:



Date: 28 January 2011

Director/Company Secretary

Print name:

B ACUTT