



Company Announcements Office  
ASX Limited  
Level 8, Exchange Plaza  
2 The Esplanade  
Perth, WA 6000

18 February 2011

**Atlas Iron Limited (ASX AGO) – off-market takeover bid for Giralia Resources NL (ASX GIR)**

On behalf of Atlas Iron Limited, we **enclose** a notice in relation to this takeover bid that has today been given to Giralia Resources NL under section 630(3) of the *Corporations Act 2001* (Cth).

Yours faithfully

**On behalf of  
ATLAS IRON LIMITED**

**Tony Walsh**  
Company Secretary

**Notice under section 630(3)  
of the Corporations Act 2011 (Cth)**

**NOTICE OF STATUS OF DEFEATING CONDITIONS**

TO: The Directors  
Giralia Resources NL ABN 64 009 218 204 (**Giralia**)  
  
ASX Limited

Atlas Iron Limited ABN 63 110 396 168 (**Atlas**) **GIVES NOTICE** under section 630(3) of the *Corporations Act 2001* (Cth) that:

- (a) on 14 February 2011, Atlas declared the offers made by it under an off-market takeover bid to acquire all of the fully paid ordinary shares in Giralia free from the conditions set out in section 11.12 of the bidder's statement dated 7 January 2011 (**Conditions**) as supplemented by the first supplementary bidder's statement dated 4 February 2011 and the second supplementary bidder's statement dated 14 February 2011; and
- (b) so far as Atlas knows, none of the Conditions were, at the time of giving this notice, fulfilled.

Atlas' voting power in Giralia at the time of giving this notice is 70.40%.

**DATED** 18 February 2011

**On behalf of  
ATLAS IRON LIMITED**



David Flanagan  
Managing Director