



Attention : Company Announcements  
Australian Securities Exchange Limited

20 May 2011

**APPENDIX 3 Y – CHANGE IN DIRECTORS INTERESTS**

Attached is an Appendix 3 Y form for Globe International Limited (ASX Code : GLB)

This relates to an on market purchase of 105,000 shares by Peter John Hill on Wednesday, 18 May 2011.

Details of the transaction are contained in the attachment.

A handwritten signature in black ink, appearing to read "Gerhard Correa", written over a horizontal line.

Gerhard Correa  
Company Secretary

**Globe International Limited**

1 Fennell Street, Port Melbourne 3207, Australia

**Tel: 61 3 8534 9999 Fax: 61 3 8534 9955**

A C N 007 066 033

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

|   |
|---|
| <b>Name of entity</b> GLOBE INTERNATIONAL LIMITED |
| ABN 65 077 066 033                                |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                   |
|----------------------------|-------------------|
| <b>Name of Director</b>    | PETER JOHN HILL   |
| <b>Date of last notice</b> | 26 SEPTEMBER 2007 |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| Direct or indirect interest   | Change in Direct Interest   |
|---|---|
| <b>Nature of indirect interest (including registered holder)</b><br><small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Smersh Pty Ltd - (Trustee for P. Hill Trust)<br>Peter Hill is a 100% shareholder and director of Smersh Pty Ltd |
| <b>Date of change</b>   | 18 May 2011   |
| <b>No. of securities held prior to change</b>   | Direct : 75,000<br>Indirect : 11,806,281  |
| <b>Class</b>  | Ordinary  |
| <b>Number acquired</b>  | 105,000   |
| <b>Number disposed</b>  | Nil   |
| <b>Value/Consideration</b><br><small>Note: If consideration is non-cash, provide details and estimated valuation</small>  | \$ 49,350   |
| <b>No. of securities held after change</b>  | Direct : 180,000 (increase by 105,000)<br>Indirect : 11,806,251 (no change)                                     |

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+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

|  |   |
|--|---|
| <p><b>Nature of change</b><br/>         Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p> | <p>On market trade on 18 May 2011<br/><br/>         105,000 shares bought for \$ 49,350</p> |
|--|---|

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|   |                |
|---|----------------|
| <b>Detail of contract</b>   | NOT APPLICABLE |
| <b>Nature of interest</b>   | NOT APPLICABLE |
| <b>Name of registered holder (if issued securities)</b>   | NOT APPLICABLE |
| <b>Date of change</b>   | NOT APPLICABLE |
| <p><b>No. and class of securities to which interest related prior to change</b><br/>         Note: Details are only required for a contract in relation to which the interest has changed</p> | NOT APPLICABLE |
| <b>Interest acquired</b>  | NOT APPLICABLE |
| <b>Interest disposed</b>  | NOT APPLICABLE |
| <p><b>Value/Consideration</b><br/>         Note: If consideration is non-cash, provide details and an estimated valuation</p>   | NOT APPLICABLE |
| <b>Interest after change</b>  | NOT APPLICABLE |

**Part 3 – +Closed period**

|   |                |
|---|----------------|
| <p><b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b></p> | NO             |
| <p><b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b></p>   | NOT APPLICABLE |
| <p><b>If prior written clearance was provided, on what date was this provided?</b></p>  | NOT APPLICABLE |

+ See chapter 19 for defined terms.