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Landmark Decision by Australian Energy Market Operator

In a first today the Australian Energy Market Operator (AEMO) advised GreenBox Group Limited that it has reinstated its subsidiary Jackgreen International as a market participant in the National Energy Market (NEM). This paves the way for GreenBox to recommence its energy retail operations beginning in Victoria where the company has also been advised that its electricity license is active.

GreenBox Executive Director, Simon Barnes said, "This approval is a landmark event. It is the first time that a company which was suspended from the NEM as a result of administration has been rescued, re-structured and re-admitted as a retailer."

Barnes said, "It demonstrates that the market is resilient and that AEMO can balance the interest of an efficient, competitive market, whilst ensuring security of energy supply to consumers. This should be a positive signal to capital markets, investors and energy market participants."

GreenBox is finalizing a capital raise that it expects to complete on the 11th March. The Company looks forward to announcing the result of this raising on or around 17th March which it anticipates will mark the beginning of its final phase of its development before entering the Australian energy market in Victoria as the country's first "Smart Energy Retailer".

For more information on the current capital raising investors should read the prospectus which can be found at: <http://greenbox-group.com/investor-centre/prospectus>

Further information on the Company's half year results can be found here: <http://greenbox-group.com/greenbox-announces-half-year-profit>