



GUJARAT NRE COKING COAL LIMITED

CORPORATE ADDRESS: CNR BELLAMBI LANE & PRINCES HIGHWAY, RUSSELL VALE, NSW 2517
ACN 111 244 896

29 September 2011

Dear Shareholders,

Sub: Invitation to Gujarat NRE Longwall Open Day on 9th October 2011

I am pleased to inform you that Gujarat NRE Coking Coal Limited is in the process of reintroducing longwall mining at its NRE No. 1 Colliery at Russell Vale. As you may be aware, we had placed an order for longwall machinery, valued at \$90 million, with Joy Manufacturing Company. You would be happy to note that the first batch of longwall equipment is ready for commissioning as per schedule.

The world economy seems to be in the grip of fear of another recession, with the current Eurozone crisis and the manufacturing stagnancy world over, be it in China and India or in the USA and Australia. The recent global economic conditions have been dampening spirits and investor sentiments from which no one can claim immunity.

However the golden lining lies in the fact that in our industry, if winter is here, spring cannot be far behind. We at Gujarat NRE are engaged in mining premium hard coking coal which is in severe short supply world wide. Interesting to note is that inspite of concerns due to the slowing steel growth, the price of coking coal has been considerably high, which can only be attributed to the supply scarcity. And when the steel growth rebounds, riding on high coking coal price, Gujarat NRE will be ready to ride the crest of the wave.

I would also like to take this opportunity to allay some concerns that you might have regarding carbon tax and its implications on Gujarat NRE. We believe that Gujarat NRE Coking Coal Ltd will be eligible for assistance via the "Coal sector Jobs Package" and we will be actively seeking the maximum allowance therein. Also, a number of opportunities have been identified that would enable both mines to manage fugitive emissions and thereby reduce the total green house gas emissions.

I always believe in working for the future and prepare ourselves for the demand growth which is inevitable instead of unduly worrying on issues beyond our control like the present economic stagnation. The company is preparing itself to reap the boom of the sunny days which can not hide long behind the twilight. Gujarat NRE is increasing its coking coal production in its Australian mines to reach the production target of 6 MTPA by 2015. The proposed introduction of longwall mining at our No. 1 Colliery at Russell Vale is a step in this direction, which would alone take the production of coking coal from NRE No 1 mine to around 3 MTPA by 2015.

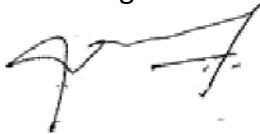
I am writing to invite you to the longwall open day on 9th October 2011 at our mine site in Russel Vale. The Longwall open day at NRE No. 1 Colliery will showcase the longwall machinery on the surface prior to its commissioning underground. This will provide visitors with a real-life simulation of one of the most modern longwall systems available globally.

It has always been my endeavour to be transparent and to communicate with you and apprise you of the developments in the company. I look forward to your continued support and confidence in the company as well as your long term association as a valued investor. Please find enclosed an invitation to the event and I request you to kindly block your diary accordingly. Please note the venue, time, special clothing requirement, etc mentioned in the invite.

Should you wish to attend the open day event, please RSVP your details – name & contact no. to Ms. Suzanne Naumovski at nsuzanne@gujaratnre.com.au before 6th October 2011.

Look forward to having you with us.

Best regards

A handwritten signature in black ink, appearing to read 'Arun Kumar Jagatramka', with a stylized flourish at the end.

Arun Kumar Jagatramka
Executive Chairman
Gujarat NRE Coking Coal Limited



Mr. Arun Kumar Jagatramka, Executive Chairman

Gujarat NRE Coking Coal Limited

has the pleasure of inviting you to an

Open Day

to view the

Gujarat NRE Longwall

on

Sunday, 9th October 2011

10:00 am to 2:00 pm

at

NRE No. 1 Colliery

Corner of Princes Highway & Bellambi Lane

RUSSELL VALE NSW 2517

ENCLOSED FOOTWEAR IS ESSENTIAL

Sausage sizzle provided.

Come along and share with us this exciting development.

**To register your interest kindly RSVP to Suzanne at
nsuzanne@gujaratnre.com.au or on 4223 6830 by Thursday, 6th October
2011.**