

# **GEO Property Group**

General Meeting
of
GEO Property Group
(ACN 117 546 326)

and

Meeting of Members of GEO Property Trust (ARSN 104 482 206)

Gold Coast Arts Centre, Bundall 30 June 2011 – 9.00am (AEST)



## **Agenda**

- 1 Introduction
- 2 Business Update
- 3 Your Questions
- 4 Formal Business



# **Business Update**Richard Anderson



"The Reserve", Oxenford, QLD



#### **Business update**

Earnings for 2011 - Net profit after tax for FY11 is expected to be approximately \$13.5 million (subject to final audit).

GEO previously advised that the key variable in the NPAT result for FY11 was the completion of civil and related works at Cascades (Victoria) which had been impacted by weather conditions.

Pre-sales have been strong for this project with all lots in the current stage already under contract. However given weather delays, the plan will not register until July 2011 and therefore those profits will not be recognised until FY12.

 On-market Buy-back – GEO has announced its intention to conduct an on-market buy-back over the next 12 months, of up to 10% of the securities currently on issue. The buy-back will commence from 14 July 2011.



## **Formal Business**



Mt Cotton Village, QLD



#### Item 1 - Consolidation of shares

To consider, and if thought fit, to pass the following resolution as an ordinary resolution of the Company:

"That pursuant to section 254H of the Corporations Act 2001 (Cth) the issued capital of the Company be consolidated on the basis that every 5 shares be consolidated into 1 share, with any fraction resulting from dividing by 5 the number of shares held by a Member being rounded up to the next whole share."





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For	199,564,470
Open	2,957,970
Against	15,578,266
Abstain	320,299





#### Item 2 - Change of name

To consider and, if thought fit, to pass the following as a special resolution of the Company:

"That the name of GEO Property Group Limited be changed to Villa World Limited."





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For	212,131,046
Open	2,905,003
Against	2,905,973
Abstain	478,983





#### Item 3 - Approval of grant of options to a Director

To consider, and if thought fit, to pass the following resolution as an ordinary resolution of the Company and the Trust:

"That approval is given for the purposes of Chapter 2E of the Corporations Act, ASX Listing Rule 10.11 and for all other purposes for the issue to John Potter, a director of the Company, of 14 million options for the acquisition of stapled securities in the GEO Property Group on the terms outlined in the Explanatory Memorandum accompanying the notice of these meetings."





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For	145,666,495
Open	2,898,971
Against	37,720,428
Abstain	1,861,425



## Thank you for your attendance



"Freshwater", Berrinba, QLD



#### **Disclaimer**

#### **GEO Property Group**

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