

Villa World Limited (Company) ABN 38 117 546 326 Villa World Trust (Trust) ARSN 104 482 206 Villa World Management Limited ABN 77 116 506 882 AFSL 304866 ASX Code: VLW

15 July 2011

ASX Announcement

VILLA WORLD COMPLETES CONSOLIDATION OF SECURITIES

At the General Meeting held on 30 June 2011, securityholders approved a resolution authorising the consolidation of the issued capital of Villa World Limited (previously GEO Property Group Limited) on a five to one basis.

The consolidation of the Group's securities has been completed, and the Group now has 85,373,700 stapled securities on issue.

The Group confirms it has completed the dispatch of holding statements to securityholders advising them of the consolidation of their securities.

On Tuesday, 19 July 2011, the Group's ASX code will change to "VWL".

Enquiries to:

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