

ASX Release

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GRG secure new Bank supply contract for ATMs in west Texas

GRG International Limited (ASX: GRG) through its US distribution reseller Universal Money Center (UMC), has signed a new contract to replace 28 existing ATMs at convenience stores throughout west Texas.

The GRG E300L model ATMs will be installed over the next 30 days and branded by UMC and a local financial institution.

The GRG E300L is a retail cash dispenser that is built with high quality components and its reliability is unmatched. The E300L complies with all industry standards including; PCI EPP, UL 291 and Triple DES. As with all ATMs sold by GRG, the design is 100% compliant with the newly adopted ADA (Americans with Disabilities Act) laws.

Since listing in October last year GRG has substantially expanded its Australian ATM placements, won new contracts for placing ATMs in India and Africa and acquired the eFunds Group. The first US GRG ATM rollout was the BankTrust Financial Services 51 ATM contract earlier this year for ATMs in Alabama and Florida.

"This is another step in our strategy to being a recognised supplier to the financial institutes in North America," said Jeff Barrow, Chairman and Managing Director of GRG International Ltd.

UMC's corporate headquarters is in Kansas. UMC's distribution strengths are mainly with small and mediumnetwork ATM management and offers a spectrum of ATM services with a fully redundant data centre.

GRG International has its North American headquarters in Pass Christian MS and uses ATMs developed and manufactured by GRG Banking. GRG Banking has more than 2000 engineers working in the research and development team with over 400 dedicated R&D engineers with doctorate, masters and bachelor qualifications. The company reinvests 6% of all revenues in the world's largest dedicated R&D centre for ATM technology.

GRG International has exclusive rights to distribute GRG Banking ATMs in the US, Canada, Australia, UK and Ireland. It has rights to emerging markets such as Mexico and India. The company operates over 620 ATMs in Australia and has a number of key North American relationships to rapidly increase the ATMs in that market.

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About GRG International

GRG International is in a partnership between Global Cash Services and GRG Banking of Guangzhou, the largest ATM manufacturer in China.

GRG International was founded to distribute GRG Banking products in the main English-speaking markets. GRG Banking is the largest ATM manufacturer in China, one of the largest ATM suppliers in the Asian region and is listed on the Shenzen Stock Exchange with a \$A2.2billion market capitalisation.

The company leverages GRG Banking's resources to design, develop, manufacture and sell ATMs, ATM management software and spare parts without incurring the associated overheads. GRG International will also sell the comprehensive range of other GRG Banking products such as Recyclers, Teller Cash Dispenser, Automatic Depository and Kiosk products.

GRG International has exclusive rights to distribute GRG ATMs in the United States, Canada, Australia, United Kingdom and Ireland and non exclusive rights to the Mexican, South African and Indian markets.