



# GULLEWA LIMITED ANNUAL GENERAL MEETING CORPORATE UPDATE – 30 NOVEMBER, 2011



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# Agenda – Central Iron Ore

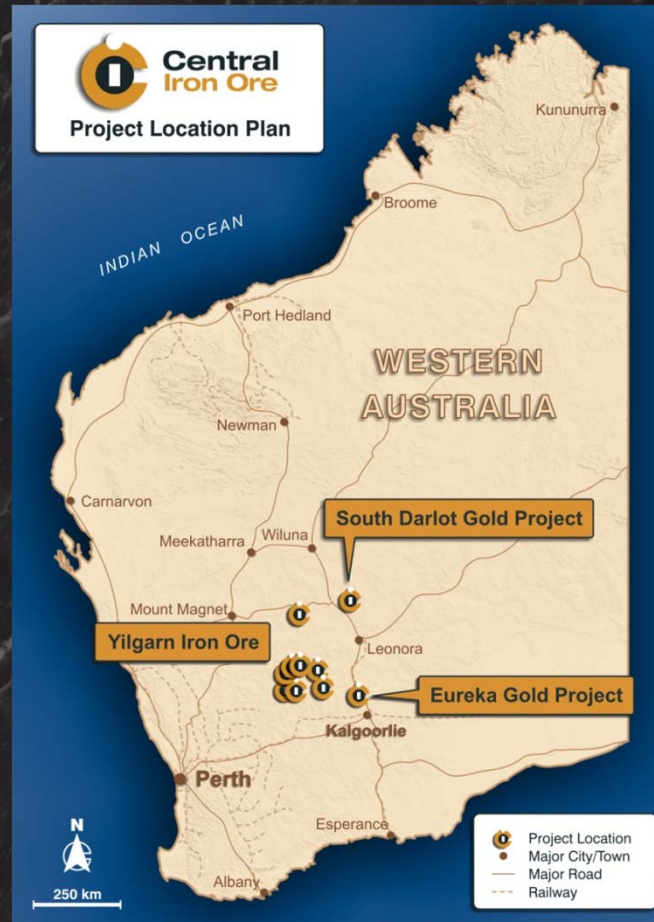
- **Corporate Summary**
- **Summary of last 12 months**
  - Transition Phase
  - Integration Phase
  - Growth & Funding Phase
- **Gullewa Limited Investment**
- **Project Review**

# Company Summary

## Central Iron Ore Limited

- Currently listed on the TSX-Venture Exchange (CIO)
- Is an exploration and development company
  - Gold Prospects
    - Eureka Gold Project
    - South Darlot Gold Project
  - Yilgarn Iron Ore Project
    - Perinvale South Iron Ore Hub
    - Windarling Iron Ore Hub
    - Diemals Iron Ore Hub
    - Perinvale North Iron Ore Hub

# CIO PROJECT LOCATIONS



# CORPORATE STRUCTURE

**As at 17 November, 2011**

— **Capital**

- 72.71 m common shares
- 2.015 m Board/Insider options
- 22.91 m warrants

— **Market capitalisation (TSX.V:CIO closing price @ 17 Nov 2011)**

- @ C\$0.085 = C\$6.2million

— **Top shareholders**

- Brooklyn Bay Pty Ltd 26,250,000 (36.1%)
- Pinetree Resource Partnership 8,800,000 (12.1%)
- Golden Sword Investments Pty Ltd 5,000,000 (6.8%)

# BOARD & MANAGEMENT

- **RICHARD HOMSANY - CHAIRMAN**
  - Experienced corporate lawyer
  - Corporate & senior management roles
- **BRETT HODGINS – PRESIDENT & CHIEF EXECUTIVE OFFICER**
  - Experienced iron ore geologist with 15 years experience
  - Senior management & technical roles
- **TONY HOWLAND-ROSE – DIRECTOR**
  - 48 years experience in exploration, discovery, development and corporate activity worldwide in the junior exploration sector.
- **ANDREW SPINKS - DIRECTOR**
  - Experienced geologist with 20 years in various commodities
- **DAVID TAYLOR - DIRECTOR**
  - 20 years of experience in financial services
- **HUGH PINNIGER – CHIEF OPERATING OFFICER**
  - Experienced mining engineer with 30 years experience in various commodities
- **GRAHAM HURWITZ – CHIEF FINANCIAL OFFICER**
  - Experienced Chartered Accountant with 30 years experience

# Financial Summary

	Sept 2011	June 2011	June 2010
Cash	\$2.80m	\$3.10m	\$0.20m
Current Liabilities	\$0.32m	\$0.32m	\$1.34m
Price Share	\$0.085	\$0.13	\$0.075
Market Cap	\$6.20m	\$9.40m	\$1.5m



# Transition Phase

- **Tranche 1 and Tranche 2 Investments into CIO**
- **2 board seats**
  - Richard Homsany
  - Brett Hodgins
- **Strategic review of assets**

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# Integration Phase

- **Payed Liabilities to creditors**
- **Restructured board**
- **Restructured management**
- **Iron ore infrastructure hubs created**
- **Expansion of South Darlot gold project**
  - Farm-in agreement with Barrick

# Growth and Funding Phase

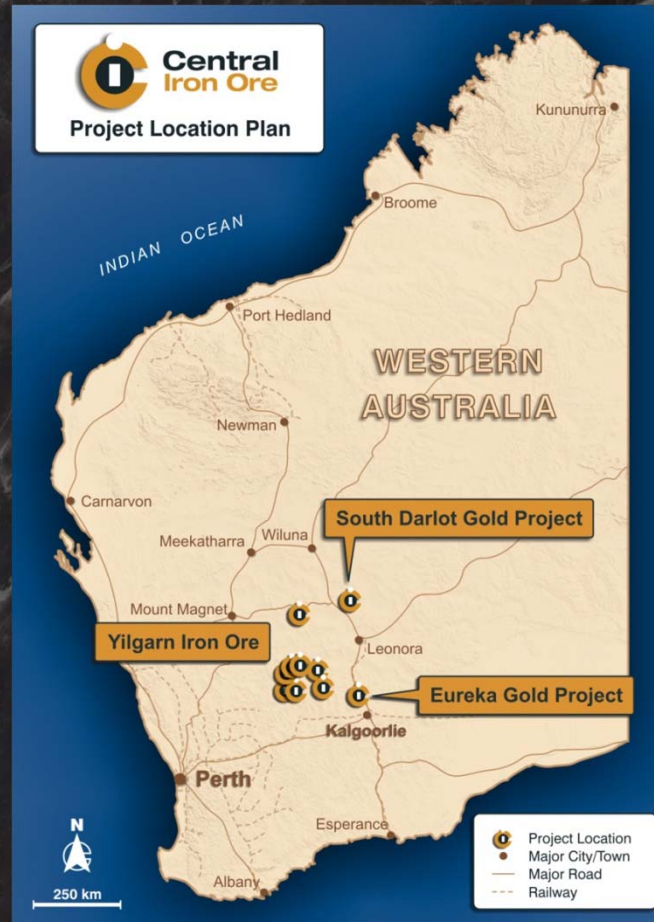
- **C\$4.0m Private Placement @ C\$0.20 with C\$0.30 1 for 2 warrants**
- **Board and Management expansion**
  - Tony Howland-Rose
  - Graham Hurwitz
- **\$15m Iron ore farm-out agreement with Pacific Ore Limited**
  - Perinvale North Iron Ore Hub
- **Commencement of exploration activity on Perinvale North Iron Ore Hub**
- **Expansion of South Darlot gold project**
  - Additional Tenements

# Investment Status

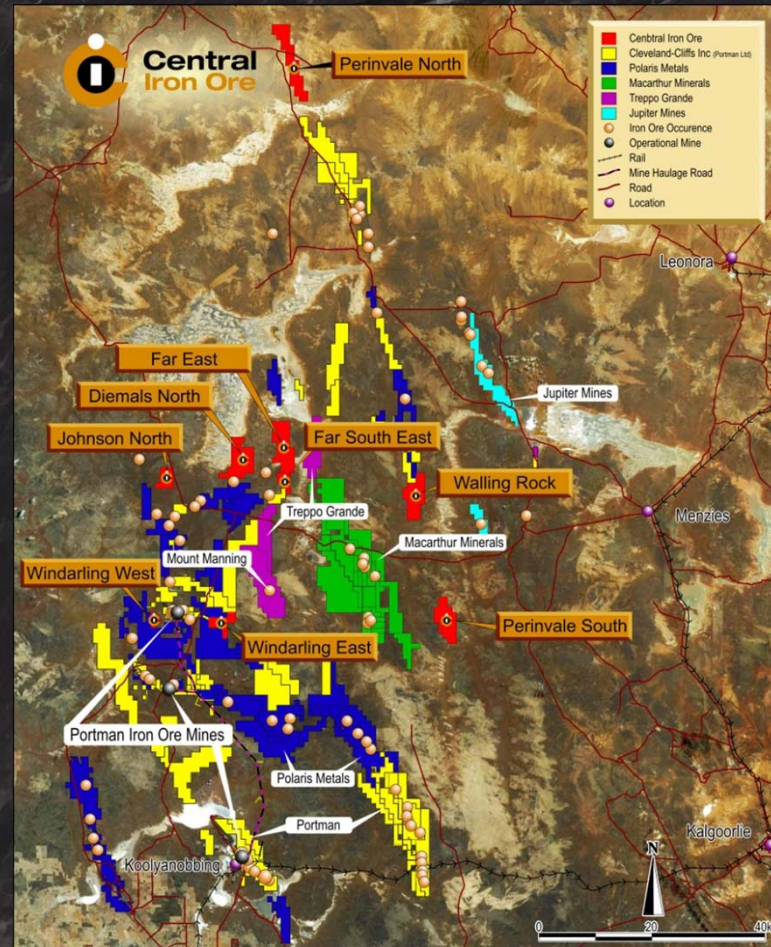
Capital Raisings	Shares	Warrant C\$0.10	Warrant C\$0.30	GUL Ownership
Tranche 1	2,500,000	2,500,000		10.0%
Tranche 1	22,500,000	4,500,000		48.3%
Private Placement	1,250,000		625,000	36.1%
<b>TOTAL</b>	<b>26,250,000</b>	<b>7,000,000</b>	<b>625,000</b>	<b>36.1%</b>

— Gullewa Limited has invested AUD\$1,875,000 for 36.1% of Central Iron Ore Limited

# CIO Project Locations



# Yilgarn Iron Ore Project



# Perinvale South Project

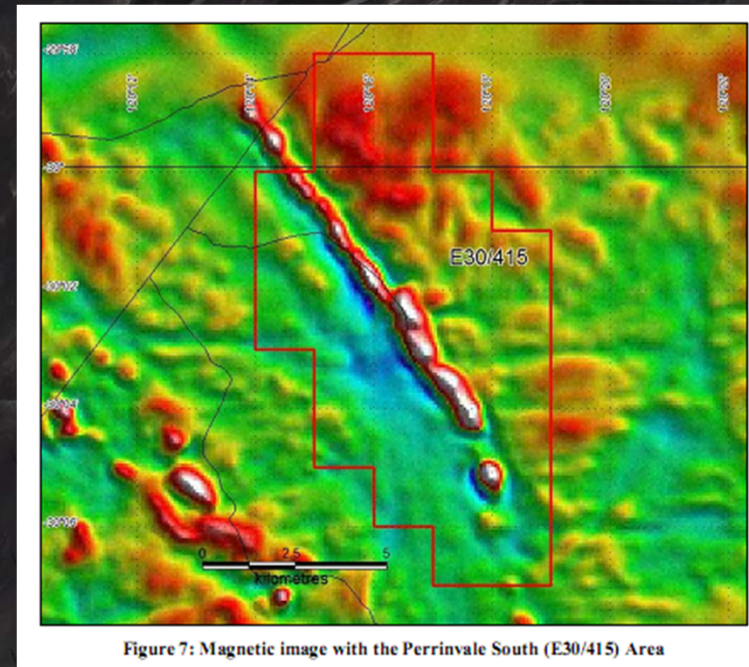
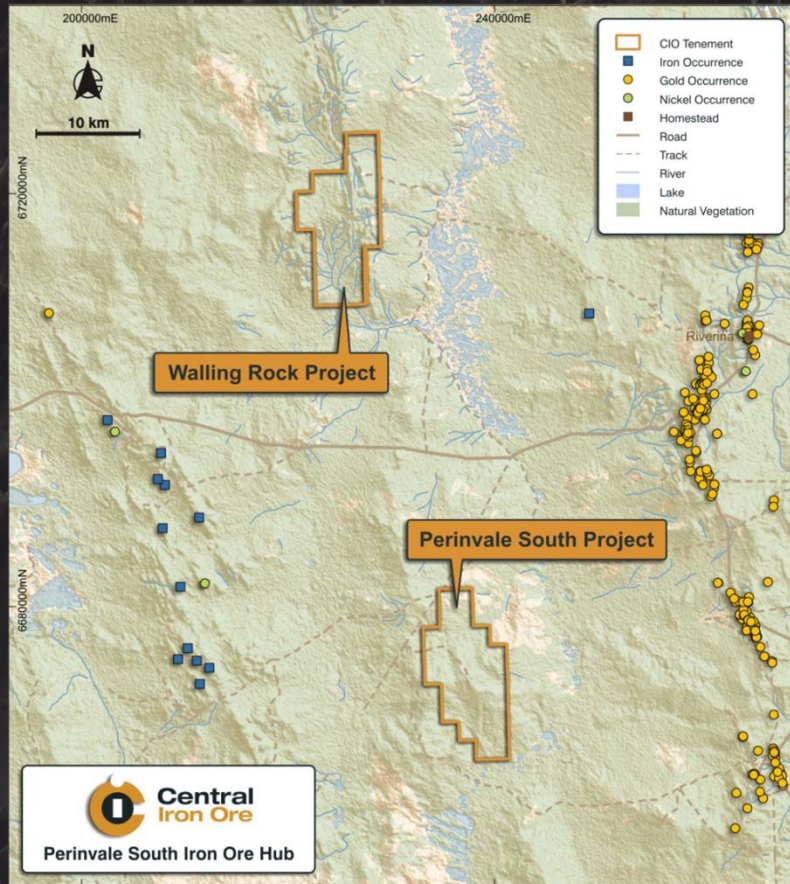
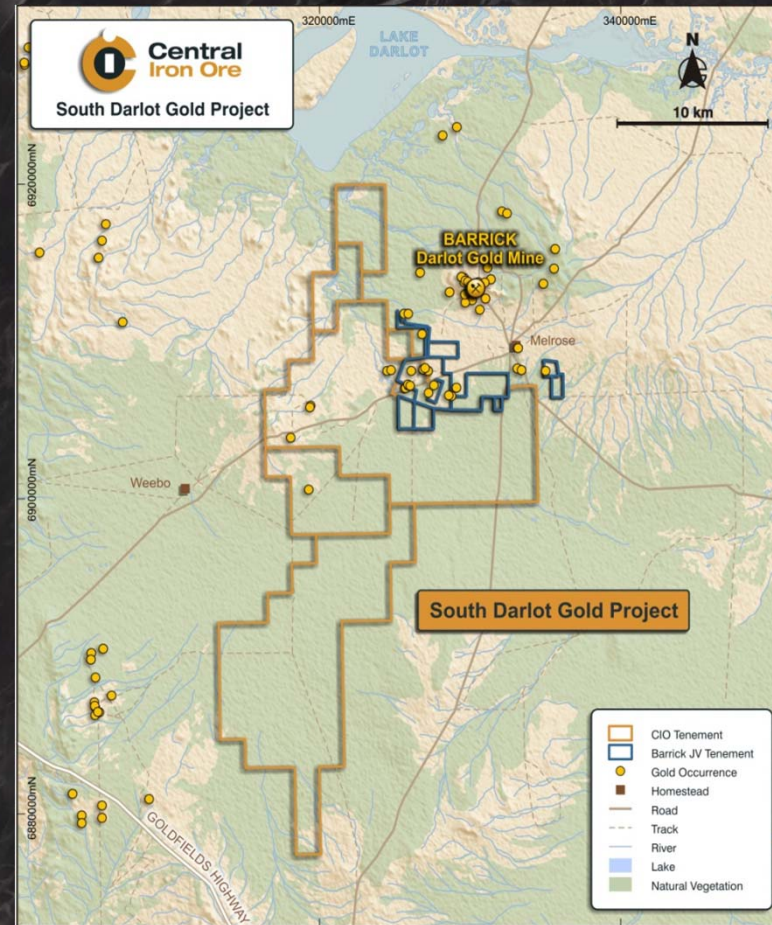


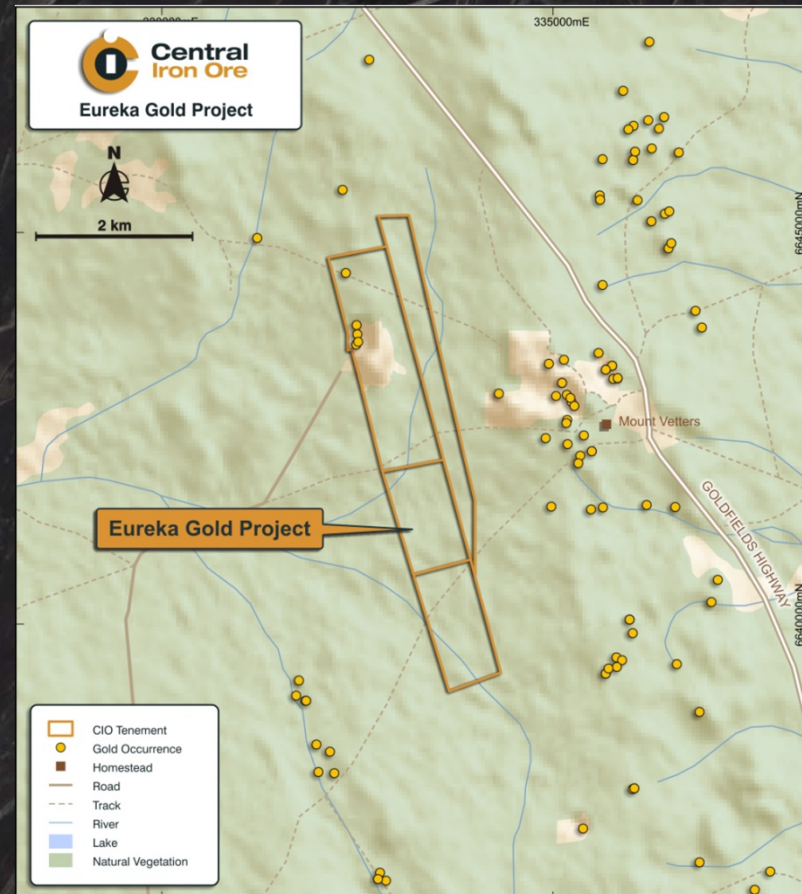
Figure 7: Magnetic image with the Perrinvale South (E30/415) Area



# South Darlot Gold Project



# Eureka Gold Project



# Business Plan

- **Continual improvement of Corporate systems and synergies**
- **Yilgarn Iron Ore Project**
  - Focused on Perinvale South Iron Ore Hub exploration program
  - Continuing to look for opportunities and tenement expansion in region
- **South Darlot Gold Project**
  - Continue exploration spend towards triggering Barrick JV
  - Continuing to look for opportunities and tenement expansion in region
- **EUREKA GOLD PROJECT**
  - Continuing to look for opportunities for expansion in region
  - Near term production scenario