



3 February 2011

Elizabeth Harris
Senior advisor, Issuers (Perth)
ASX Compliance Pty Limited
Level 8, Exchange Plaza
2 the Esplanade
Perth WA 6000

Late lodgement of Appendices 3Y

Dear Elizabeth,

I refer to your fax correspondence of 1 February 2011 in relation to this matter and respond to each of your questions using the same numbers as your correspondence.

The reason the Appendices 3Y were lodged late was due to an administration oversight as the options held by the Directors automatically lapsed on the 31 December 2010 when the office was closed for the festive season break. Because the change was due to the lapse of options there was no requirement in this instance for the individual directors to notify the company of the change as there had been no acquisition or disposal of securities by the directors.

1. The Company has in place a 'Policy for trading in Company securities' which sets out the ASX Listing rule requirements in relation to changes to notifiable interests of Directors. The following arrangements are in place to ensure Directors comply with the Company's Trading policy:
 - Directors of Golden West Resources Limited are given a copy of the Policy for trading in Company securities when they join the Company;
 - A copy of the policy is also posted on the Company's website at www.goldenwestresources.com/governance.php;
 - Details of Director security holdings and changes to those security holdings are included in a monthly information pack sent to the Board and senior management;
 - Director security holdings are also a standing item for all Board meetings.
2. The Company's current arrangements are considered adequate.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Anthony Begovich', is written over a horizontal line.

Anthony Begovich
Company Secretary



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1 February 2011

Mr Anthony Begovich
Company Secretary
Golden West Resources Limited
Suite 4 138 Main Street
OSBORNE PARK WA 6017

Dear Anthony

Golden West Resources Limited (the "Company")

We refer to the following:

1. The Company's announcement lodged with ASX Ltd ("ASX") on 27 January 2011 regarding a change of director's interest notice for Mr John Lester and Mr Michael Wilson ("Appendices 3Y").
2. Listing rule 3.19A which requires an entity to tell ASX the following:
 - 3.19A.1 The notifiable interests of a director of the entity (or in the case of a trust, a director of the responsible entity of the trust) at the following times:
 - On the date that the entity is admitted to the official list.
 - On the date that a director is appointed.

The entity must complete an Appendix 3X and give it to ASX no more than 5 business days after the entity's admission or a director's appointment.
 - 3.19A.2 A change to a notifiable interest of a director of the entity (or in the case of a trust, a director of the responsible entity of the trust). The entity must complete an Appendix 3Y and give it to ASX no more than 5 business days after the change occurs.
 - 3.19A.3 The notifiable interests of a director of the entity (or in the case of a trust, a director of the responsible entity of the trust) at the date that the director ceases to be a director. The entity must complete an Appendix 3Z and give it to ASX no more than 5 business days after the director ceases to be a director.
3. Listing rule 3.19B which states as follows.

An entity must make such arrangements as are necessary with a director of the entity (or in the case of a trust, a director of the responsible entity of the trust) to ensure that the director discloses to the entity all the information required by the entity to give ASX completed Appendices 3X, 3Y and 3Z within the time period allowed by listing rule 3.19A. The entity must enforce the arrangements with the director.



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4. The Companies Update dated 27 June 2008, reminding listed entities of their obligation to notify ASX within 5 business days of the notifiable interests in securities held by each director and outlining the action that ASX would take in relation to breaches of listings rules 3.19A and 3.19B.

As the Appendices 3Y indicate a change in Messrs Lester's and Wilson's notifiable interest occurred on 31 December 2010 the Appendices 3Y should have been lodged with the ASX by 10 January 2011. As the Appendices 3Y were lodged on 27 January 2011 it appears that the Company may be in breach of listing rules 3.19A and/or 3.19B.

Please note that ASX is required to record details of breaches of the listing rules by listed companies for its reporting requirements.

ASX reminds the Company of its contract with ASX to comply with the listing rules. In the circumstances ASX considers that it is appropriate that the Company make necessary arrangements to ensure there is not a reoccurrence of a breach of the listing rules.

Having regard to listing rules 3.19A and 3.19B and Guidance Note 22: "Director Disclosure of Interests and Transactions in Securities - Obligations of Listed Entities", we ask that you answer each of the following questions.

1. Please explain why the Appendices 3Y were lodged late.
2. What arrangements does the Company have in place with its directors to ensure that it is able to meet its disclosure obligations under listing rule 3.19A?
3. If the current arrangements are inadequate or not being enforced, what additional steps does the Company intend to take to ensure compliance with listing rule 3.19B?

Your response should be sent to me by e-mail to Elizabeth.Harris@ASX.com.au or by facsimile on facsimile number (08) 9221 2020. It should not be sent to the Company Announcements Office.

A response is requested as soon as possible and, in any event, not later than **3:00PM WST on Thursday 3 February 2011**.

Under listing rule 18.7A, a copy of this query and your response will be released to the market, so your response should be in a form suitable for release and must separately address each of the questions asked. If you have any queries or concerns, please contact me immediately.

Yours sincerely

Elizabeth Harris
Senior Adviser, Listings (Perth)