



10 March 2011

Elizabeth Harris
Senior advisor, Issuers (Perth)
ASX Compliance Pty Limited
Level 8, Exchange Plaza
2 the Esplanade
Perth WA 6000

Late lodgement of Appendix 3Y

Dear Elizabeth,

I refer to your fax correspondence of 3 March 2011 in relation to the late lodgement of the Change of directors' interest notice ('Appendix 3Y') for Mr Lau and respond to each of your questions using the same numbers as your correspondence.

1. The reason the Appendix 3Y was lodged 5 business days late was due to an oversight by Mr Lau as the shares the subject of the Appendix 3Y related to a share trade by Ms Nyok Yen Woon who is the wife of Mr Chin An Lau.

As a result of this query and further investigation it has also come to light that the Appendix 3Y did not reflect the existing shares held by Ms Nyok Yen Woon that were disclosed in Mr Lau Appendix 3X that was lodged with the ASX on 27 July 2010.

In light of the above a revised Appendix 3Y is attached.

2. The Company has in place a 'Policy for trading in Company securities' which sets out the ASX Listing rule requirements in relation to changes to notifiable interests of Directors. The following arrangements are in place to ensure Directors comply with the Company's Trading policy:
 - Directors of Golden West Resources Limited are given a copy of the Policy for trading in Company securities when they join the Company;
 - A copy of the policy is also posted on the Company's website at www.goldenwestresources.com/governance.php;
 - Details of Director security holdings and changes to those security holdings are included in a monthly information pack sent to the Board and senior management;
 - Director security holdings are also a standing item for all Board meetings.



3. The Company's current arrangements are considered adequate and the ASX Listing rule requirements in relation to the disclosure of the notifiable interests of Directors were again reinforced at the Company's recent Board meeting held on 9 March 2011.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Anthony Begovich'.

Anthony Begovich
Company Secretary

Appendix 3Y
Change of Director's Interest Notice

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of Entity	Golden West Resources Limited
ACN	54 102 622 051

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Chin An <u>Lau</u>
Date of last notice	26 July 2010

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	The registered holder of the shares is Ms Nyok Yen <u>Woon</u> who is the wife of Mr Chin An <u>Lau</u> . Pursuant to Section 608(3) of the Corporations Act 2001, Mr Chin An <u>Lau</u> has a relevant interest in securities held by Nyok Yen <u>Woon</u> .
Date of change	14 February 2011
No. of securities held prior to change	95,000
Class	Ordinary fully paid shares
Number acquired	50,000
Number disposed	N/a
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$40,600
No. of securities held after change	145,000 ordinary fully paid shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade

Appendix 3Y
Change of Director's Interest Notice

Part 2 – Change of director's interests in contracts

Detail of contract	N/a
Nature of interest	N/a
Name of registered holder (if issued securities)	N/a
Date of change	N/a
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/a
Interest acquired	N/a
Interest disposed	N/a
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/a
Interest after change	N/a

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/a
If prior written clearance was provided, on what date was this provided?	N/a

+ See chapter 19 for defined terms.



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3 March 2011

Mr Anthony Begovich
Company Secretary
Golden West Resources Limited
Suite 4 138 Main Street
OSBORNE PARK WA 6017

Dear Anthony

Golden West Resources Limited (the "Company")

We refer to the following:

1. The Company's announcement lodged with ASX Ltd ("ASX") on 28 February 2011 regarding a change of director's interest notice for Mr Chin An Lau ("Appendix 3Y").
2. Listing rule 3.19A which requires an entity to tell ASX the following:
 - 3.19A.1 The notifiable interests of a director of the entity (or in the case of a trust, a director of the responsible entity of the trust) at the following times:
 - On the date that the entity is admitted to the official list.
 - On the date that a director is appointed.The entity must complete an Appendix 3X and give it to ASX no more than 5 business days after the entity's admission or a director's appointment.
 - 3.19A.2 A change to a notifiable interest of a director of the entity (or in the case of a trust, a director of the responsible entity of the trust). The entity must complete an Appendix 3Y and give it to ASX no more than 5 business days after the change occurs.
 - 3.19A.3 The notifiable interests of a director of the entity (or in the case of a trust, a director of the responsible entity of the trust) at the date that the director ceases to be a director. The entity must complete an Appendix 3Z and give it to ASX no more than 5 business days after the director ceases to be a director.
3. Listing rule 3.19B which states as follows.

An entity must make such arrangements as are necessary with a director of the entity (or in the case of a trust, a director of the responsible entity of the trust) to ensure that the director discloses to the entity all the information required by the entity to give ASX completed Appendices 3X, 3Y and 3Z within the time period allowed by listing rule 3.19.A. The entity must enforce the arrangements with the director.



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4. The Companies Update dated 27 June 2008, reminding listed entities of their obligation to notify ASX within 5 business days of the notifiable interests in securities held by each director and outlining the action that ASX would take in relation to breaches of listings rules 3.19A and 3.19B.

As the Appendix 3Y indicate a change in Mr Lau's notifiable interest occurred on 14 February 2011 the Appendix 3Y should have been lodged with the ASX by 21 February 2011. As the Appendix 3Y was lodged on 28 February 2011 it appears that the Company may be in breach of listing rules 3.19A and/or 3.19B.

Please note that ASX is required to record details of breaches of the listing rules by listed companies for its reporting requirements.

ASX reminds the Company of its contract with ASX to comply with the listing rules. In the circumstances ASX considers that it is appropriate that the Company make necessary arrangements to ensure there is not a reoccurrence of a breach of the listing rules.

Having regard to listing rules 3.19A and 3.19B and Guidance Note 22: "Director Disclosure of Interests and Transactions in Securities - Obligations of Listed Entities", we ask that you answer each of the following questions.

1. Please explain why the Appendix 3Y was lodged late.
2. What arrangements does the Company have in place with its directors to ensure that it is able to meet its disclosure obligations under listing rule 3.19A?
3. If the current arrangements are inadequate or not being enforced, what additional steps does the Company intend to take to ensure compliance with listing rule 3.19B?

Your response should be sent to me by e-mail to Elizabeth.Harris@ASX.com.au or by facsimile on facsimile number (08) 9221 2020. It should not be sent to the Company Announcements Office.

A response is requested as soon as possible and, in any event, not later than **3:00PM WST on Tuesday 8 March 2011**.

Under listing rule 18.7A, a copy of this query and your response will be released to the market, so your response should be in a form suitable for release and must separately address each of the questions asked. If you have any queries or concerns, please contact me immediately.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Elizabeth Harris'.

Elizabeth Harris
Senior Adviser, Listings (Perth)