



22 November 2011

ASX Release

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## DIRECTOR AND MANAGEMENT CHANGES

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Golden West Resources Limited (“the Company”) is delighted to announce the appointment of Mr Craig Ferrier as its new Executive General Manager. Mr Ferrier will commence his employment on Monday, 5 December 2011.

Mr Ferrier (B.Bus, CPA) has over 20 years’ experience in the corporate and financial management of public companies gained as an executive and in advisory roles. He has worked within a broad range of sectors including mining and exploration, venture capital, manufacturing and information technology, including roles within the BHP and Ansett groups. Immediate past positions include the role of CFO with mid-cap iron ore producer, Grange Resources Limited, and immediately prior to that, as CFO of Aurox Resources Limited, where Craig oversaw the development of the Balla Balla iron ore project and the successful merger with Atlas Iron Limited.

The Company also wishes to announce the impending retirement of one of its non-executive Directors, Mr John Lester, effective from 28 November 2011. The Company would like to thank Mr Lester for his tireless efforts on behalf of the Company.

The Company would also like to confirm the resignation of its Chief Financial Officer and Joint Company Secretary, Mr Anthony Begovich, effective from 18 November 2011. Ms Sophie Raven (previously appointed as Joint Company Secretary) will continue to act as Company Secretary.

*For and on behalf of the Board*