

13 May 2011

RESULTS OF ANNUAL GENERAL MEETING

Galaxy Resources Limited (ASX: GXY) is pleased to advise that all resolutions detailed in the Notice of Annual General Meeting were passed by the requisite majority on a show of hands at the Annual General Meeting of the Company held on 13 May 2011.

In accordance with ASX Listing Rule 3.13.2 and section 251AA of the Corporations Act, we advise below is a summary of the number of proxy votes cast in respect of each of the resolutions put to shareholders at the Annual General Meeting.

Resolution number	For	Against	Open	Abstain	Excluded	Proxies received
1 – Adoption of Remuneration Report	76,819,785 (86.57%)	10,375,299 (11.69%)	1,543,581 (1.74%)	337,703	0	89,076,368
2 – Re-Election of C L Readhead as a Director	80,705,263 (90.86%)	6,480,608 (7.30%)	1,631,894 (1.84%)	258,603	0	89,076,368
3 – Election of I J Polovineo as a Director	86,393,162 (97.29%)	751,630 (0.85%)	1,653,878 (1.86%)	277,788	0	89,076,458
4 – Election of K C Kwan as a Director	86,481,082 (97.38%)	700,204 (0.79%)	1,625,044 (1.83%)	270,128	0	89,076,458
5 – Election of X Ren as a Director	86,535,462 (97.45%)	640,224 (0.72%)	1,623,644 (1.83%)	277,128	0	89,076,458
6 – Election of A P Tse as a Director	84,457,699 (95.16%)	2,661,537 (3.00%)	1,637,244 (1.84%)	319,888	0	89,076,368
7 – Election of C B F Whitfield as a Director	84,643,865 (95.29%)	2,576,421 (2.90%)	1,610,294 (1.81%)	245,788	0	89,076,368
8 – Election of D M Spratt as a Director	86,547,901 (97.43%)	666,475 (0.75%)	1,614,294 (1.82%)	247,788	0	89,076,458
9 – Election of S Wu as a Director	86,565,668 (97.52%)	558,946 (0.63%)	1,645,716 (1.85%)	306,128	0	89,076,458
10a – Ratification of Share Issue	70,365,646 (95.88%)	1,353,989 (1.84%)	1,673,478 (2.28%)	156,503	15,526,752	89,076,368
10b – Approval of Share Issue	70,324,777 (95.78%)	1,541,444 (2.10%)	1,553,444 (2.12%)	129,951	15,526,752	89,076,458

10c – Approval of Share Issue	78,028,931 (94.61%)	2,881,509 (3.49%)	1,566,104 (1.90%)	6,599,824	0	89,076,368
11a – Approval of issue of performance options to D M Spratt	79,076,482 (89.68%)	7,544,195 (8.56%)	1,555,846 (1.76%)	889,845	0	89,076,368
11b – Approval of issue of performance options to S Wu	79,065,722 (89.65%)	7,574,445 (8.59%)	1,551,846 (1.76%)	884,355	0	89,076,368

Yours faithfully



A L Meloncelli
Company Secretary

– ENDS –

For more information, please contact:

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Caution Regarding Forward Looking Statements

Statements regarding Galaxy's plans with respect to its mineral properties are forward-looking statements. There can be no assurance that Galaxy's plans for development of its mineral properties will proceed as currently expected. There can also be no assurance that Galaxy will be able to confirm the presence of additional mineral deposits, that any mineralization will prove to be economic or that a mine will successfully be developed on any of Galaxy's mineral properties. Circumstances or management's estimates or opinions could change. The reader is cautioned not to place undue reliance on forward-looking statements.

Not for release in the United States

This announcement has been prepared for publication in Australia and may not be released in the U.S. This announcement does not constitute an offer of securities for sale in any jurisdiction, including the United States, and any securities described in this announcement may not be offered or sold in the United States absent registration or an exemption from registration under the United States Securities Act of 1933, as amended. Any public offering of securities to be made in the United States will be made by means of a prospectus that may be obtained from the issuer and that will contain detailed information about the company and management, as well as financial statements.

About Galaxy (ASX: GXY)

Galaxy Resources is an international S&P / ASX 300 Index company which plans to become one of the world's leading producers of lithium compounds – the essential component for powering the world's fast expanding fleet of hybrid and electric cars.

Galaxy wholly-owns and operates the Mt. Cattlin mine, which is currently producing spodumene concentrate. Galaxy's Jiangsu lithium carbonate plant, once completed, will have a design capacity of 17,000 tpa of lithium carbonate, which Galaxy expects would make it one of the largest plants in China converting hard rock lithium mineral concentrates into lithium compounds and chemicals.

Lithium compounds such as lithium carbonate are forecast to be in high future demand due to advances in long life batteries and sophisticated electronics including mobile phones and computers.

Galaxy Resources has positioned itself to meet this lithium future by not only mining the lithium, but also by downstream processing to supply lithium carbonate to the expanding Asian market.