

ASX Announcement

Hastings Diversified Utilities Fund (HDF)

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APA announces takeover bid for HDF

Hastings Funds Management Limited (**HFML**) has today been advised that APA Group intends to make a takeover offer for all the securities of HDF it does not own, at a price of 0.326 APA Group Stapled Securities and \$0.50 cash per HDF Security.

The Directors of HFML will meet to consider the proposed offer shortly.

The Chairman of HFML, Alan Cameron said:

"We are carefully considering the terms of the proposed takeover offer by APA Group for HDF and we will comment as soon as our assessment of the proposed offer has been completed."

At this stage, securityholders are advised to take **NO ACTION** until they receive information from the Board of HFML on its view of the proposed offer.

HFML will keep securityholders informed of developments as they occur.

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