

ASX Announcement

Hastings Diversified Utilities Fund (HDF)

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1 February 2011

Appendix 3Y – Change of Director’s Interest Notice

Attached is Appendix 3Y – Change of Director’s Interest Notice form for Steven Boulton in accordance with Listing Rule 3.19A.

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Appendix 3Y

Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available.
Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

Name of entity	Hastings Funds Management Limited (ABN 27 058 693 388) as responsible entity for Hastings Diversified Utilities Fund comprising the following: <ul style="list-style-type: none"> • HDUF Epic Trust (ARSN 109 770 961) • HDUF Finance Trust (ARSN 109 770 765) • HDUF Further Investments Trust (ARSN 109 897 921)

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Steven Ronald Boulton
Date of last notice	29 October 2010

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	28 January 2011
No. of securities held prior to change	105,113
Class	DRP
Number acquired	1,941
Number disposed	0

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$1.6247
No. of securities held after change	107,054
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of securities under Distribution Reinvestment Plan

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.