

health corporation Limited

ACN 116 800 269

25 October 2011

ASX Release

ASX Code: HEA

EXPIRY OF HEAO LISTED OPITONS

Health Corporation Limited wishes to advise that the existing class of Health Corporation listed options (ASX Code: HEAO) that are exercisable at \$1.20, are due to expire on 1 December 2011. The Company would like to confirm that the last trading day of the HEAO's on the ASX will be Thursday 24 November 2011.

The Company has today posted the attached letter to all registered HEAO holders as at 21 October 2011.

If there are any queries please contact the Company on (08) 9389 2000.

For and on behalf of the Board

health corporation Limited

ABN 30 116 800 269

Level 21
Allendale Square
77 St Georges Terrace
Perth Western Australia 6000

Tel: +61 8 9389 2000
Fax: +61 8 9389 2099

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SRN/HIN	
Total Listed Option Holding	
Number Listed Option to be Exercised	
Amount enclosed at A\$1.20 per Listed Option	\$

Dear Listed Option holder,

As per ASX Listing Rule 6.24, you are advised that the Listed Option (HEAO) to subscribe for Fully Paid Ordinary Shares in the capital of Health Corporation Ltd registered in your name expire on 1 December 2011. The Listed Options are exercisable wholly or in part by the payment of \$1.20 for each Listed Option exercised. Payment has to be delivered to the Company's address Level 21, Allendale Square 77 St Georges Terrace Perth WA 6000 or posted to PO Box Z5446 St Georges Terrace Perth WA 6831 to be received by 5pm WST on 1 December 2011. For every one Listed Option exercised, the Listed Option holder will be allotted 1 Fully Paid Ordinary Share in the capital of Health Corporation Ltd.

Listed Options not exercised by 5pm WST on 1 December 2011 will lapse.

Recent Fully Paid Ordinary Share Prices on Australian Securities Exchange

Latest available market sale price of the Fully Paid Ordinary Shares was 1.6 cents on 21 October 2011.
Highest sale price during the 3 months preceding 21 October 2011 was 1.6 cents on 6 September 2011.
Lowest sale price during the 3 months preceding 21 October 2011 was 1.2 cents on 5 September 2011.

Last trading day of Listed Options on the Australian Securities Exchange will be on 24 November 2011

METHOD OF ACCEPTANCE

Please fill out cheque/money order payment details as shown below

PLEASE ENTER CHEQUE DETAILS THANK YOU	Drawer	Bank	Branch	Amount

Listed Option holder contact detail in the case of enquiry is:

Telephone: +61 8 9389 2000

NOTE: Cheques should be made payable to HEALTH CORPORATION LTD crossed NOT NEGOTIABLE and may be delivered to Health Corporation Ltd, Level 21 Allendale Square 77 St Georges Terrace Perth WA 6000 or posted to PO Box Z5446 St Georges Terrace Perth WA 6831 to arrive no later than 5.00pm WST on 1 December 2011.

Kind Regards



Jason Davis
Director