



HEMISPHERE RESOURCES LIMITED

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ASX ANNOUNCEMENT

26 July 2011

GENERAL MANAGER TO DRIVE COMMERCIALISATION STRATEGY

Emerging Pilbara iron-ore producer, Hemisphere Resources Limited (ASX: HEM) is pleased to announce the appointment of Mr Jason Greive as the Company's General Manager – Project Development.

Chairman, Paul Boyatzis said Mr Greive's appointment to the Senior Management Team was effective yesterday (25 July 2011).

"We see Jason's engagement as another important step forward in commercialising our operations."

"He brings a wealth of highly relevant experience in the resources sector, most recently in his role of General Manager Operations with Brockman Resources."

"We are delighted to have attracted a manager of his calibre and experience to Hemisphere Resources. He joins us at a very exciting time in the Company's development as we focus on the commercialisation of our Pilbara iron project portfolio."

Mr Greive holds a Bachelor of Science with a double major in metallurgy and chemistry from Murdoch University in Western Australia and is a member of the Australian Institute of Mining and Metallurgy (AusIMM).

He brings a significant depth of experience in the management of mine site operations, processing plants, power generation, extractive metallurgy, business performance management, environmental management and project management, evaluation and analysis.

During the course of his career, Mr Greive has held a wide range of senior roles across a range of disciplines and operations within the mining industry both in Australia, and internationally in Scandinavia and Africa.

Prior to joining Brockman Resources as General Manager of Operations for the Marillana Project, previous roles included General Manager Environment for Barrick Gold Corporation, where he was responsible for managing environmental issues for the Barrick Australia Pacific Region; and Processing Manager and Deputy Registered Manager at Barrick's Plutonic Gold Mine in Western Australia.

He has also held roles at Placer Dome's North Mara Gold Mining Operations in Tanzania, Rio Tinto's Palabora copper operations in South Africa, Rio Tinto Technical Services in Melbourne, Rio Tinto's Zinkgruvan zinc mine in Sweden and North Ltd's Kanowna Belle Gold Mine in Kalgoorlie.

ENDS



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About Hemisphere Resources

Hemisphere Resources Limited (ASX: HEM) is a fast emerging iron-ore developer, with a number of prospective iron projects in the world-class Pilbara iron-ore province in Western Australia.

Hemisphere is currently working towards commercialising its Iron projects, all of which are strategically located to the established infrastructure of a number of major producing iron-ore mines.

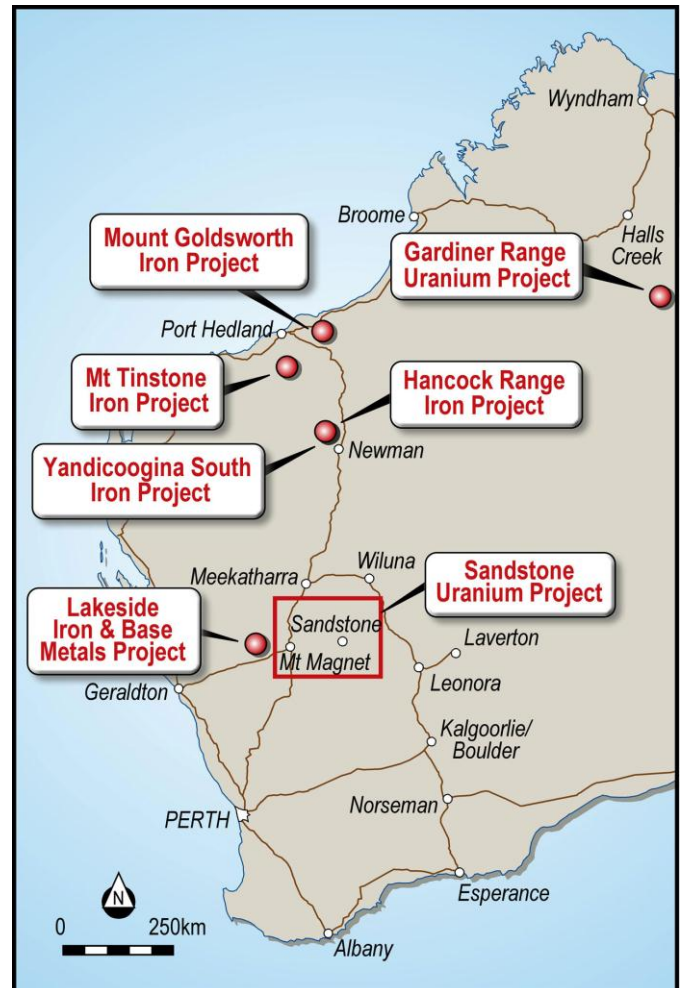
Hemisphere's Pilbara Iron projects include Yandicoogina South, Hancock Range, Mt Goldsworthy and Mt Tinstone. The Company has defined a maiden Indicated Resource at its advanced Yandicoogina South (DSO) Iron project, where it reasonably expects to begin scalable iron-ore production commencing by as early as 2013.

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Competent Person's Statement

The information in this report that relates to Exploration Results and Mineral Resources is based on information compiled by Mr Ian Hassall, who is a Member of the Australian Institute of Mining and Metallurgy. Mr Hassall is a full-time contract employee of Hemisphere Resources. Mr Hassall has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity for which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Hassall consents to the inclusion in the reports of the matters based on his information in the form and context in which it appears.

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