



25 February 2011  
ASX ANNOUNCEMENT

## HFA Holdings Limited Update

### Result of Extraordinary General Meeting

HFA Holdings Limited ("HFA") is pleased to announce the receipt of shareholder approval for the previously announced transactions with Apollo Global Management, LLC and its affiliates (together, "Apollo Group") as well as the proposed 1 for 4 share consolidation.

HFA Executive Chairman and Chief Executive Officer, Spencer Young, said: "Today's successful shareholder vote is an important milestone in positioning HFA for future growth. The transaction creates an alliance with Apollo and enables HFA to significantly strengthen its financial position. HFA is well positioned to benefit from increasingly positive industry trends and potential consolidation opportunities that may arise."

As set out in the Notice of Meeting dated 20 January 2011, deferred settlement trading of HFA shares on a post-consolidation basis is expected to commence on Tuesday, 1 March 2011 under the ASX Code 'HFADA'. See Section 2 of the Notice of Meeting for other Key Dates relating to the share consolidation.

In accordance with Listing Rule 3.13.2, HFA advises that all the resolutions contained in the Notice of Meeting dated 20 January 2011 were passed by the requisite majority of shareholders.

The voting results were passed by a show of hands.

The information required by section 251AA(2) of the Corporations Act 2001 in respect of each resolution passed as an ordinary resolution at the meeting is set out on the following page.

ENDS

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Enquiries:

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**HFA HOLDINGS LIMITED**

**RESULT OF GENERAL MEETING  
(ASX REPORT)**

GENERAL MEETING  
Friday, 25 February, 2011

As required by section 251AA(2) of the Corporations Act 2001 (Commonwealth) the following statistics are provided in respect of each resolution on the agenda.

Resolution	Manner in which the securityholder directed the proxy vote (as at proxy close):				Manner in which votes were cast in person or by proxy on a poll (where applicable)		
	Votes <i>For</i>	Votes <i>Against</i>	Votes <i>Discretionary</i>	Votes <i>Abstain</i>	<i>For</i>	<i>Against</i>	<i>Abstain **</i>
1 SHARE CONSOLIDATION	254,256,985	534,652	1,439,917	0	Passed on a show of hands	Passed on a show of hands	Passed on a show of hands
2 ISSUE OF CONVERTIBLE NOTE, OPTIONS AND APOLLO PERFORMANCE RIGHTS	254,659,010	90,302	1,470,242	12,000	Passed on a show of hands	Passed on a show of hands	Passed on a show of hands
3 APPROVAL OF RIGHT OF FIRST REFUSAL	131,149,955	146,689	1,439,917	123,094,993	Passed on a show of hands	Passed on a show of hands	Passed on a show of hands
4 APPROVAL OF ESCROW ARRANGEMENTS	126,815,758	179,689	1,439,917	127,796,190	Passed on a show of hands	Passed on a show of hands	Passed on a show of hands
5(A) ELECTION OF GRANT KELLEY AS A DIRECTOR	253,981,095	132,366	2,106,871	11,222	Passed on a show of hands	Passed on a show of hands	Passed on a show of hands
5(B) ELECTION OF JAMES ZELTER AS A DIRECTOR	253,981,095	132,366	2,106,871	11,222	Passed on a show of hands	Passed on a show of hands	Passed on a show of hands
5(C) ELECTION OF ANTHONY CIVALE AS A DIRECTOR	253,970,595	142,866	2,106,871	11,222	Passed on a show of hands	Passed on a show of hands	Passed on a show of hands

\*\* - Note that votes relating to a person who abstains on an item are not counted in determining whether or not the required majority of votes were cast for or against that item