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13 October 2011

Healthscope Group - Finance Director Appointment

Healthscope Notes Ltd announced today that Mr Michael Sammells has been appointed to the position of Finance Director of the Healthscope Group.

Michael is currently the Chief Financial Officer at Medibank Private. He has a long and proven track record in the health industry, as well as in business and banking. Prior to his role at Medibank Private, Michael was the Director of Finance and Corporate Services at Southern Health in Victoria. He has also held corporate finance, as well as operational roles in private hospitals, over the 14 years he spent with the Mayne Group. Michael's appointment will be effective from 18 January 2012.

This appointment has been made following the decision by John Hickey to move from the role of Finance Director for personal reasons. John will continue in the role of Finance Director until 18 January 2012 and will then take up a new role in the development and delivery of Healthscope's Asian health care strategy.

Mr Robert Cooke, Healthscope Group Managing Director and Executive Chairman said "I welcome Michael to the Healthscope team. His breadth of experience across the health industry in both financial and operational roles will further strengthen our executive team."

Further enquiries:

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Background

Healthscope Notes Limited was incorporated on 8 November 2010 as a special purpose vehicle to issue publicly listed debt instruments and on-lend the net proceeds raised from the issue of the debt instruments to Healthscope Finance Pty Ltd, a member of the Healthscope Group. The Healthscope Group is one of Australia's leading private healthcare services providers. Its businesses include the operation of private hospitals and medical centres in Australia, as well as the provision of pathology testing services both in Australia and internationally.