



HOT ROCK LIMITED

ABN 99 120 896 371

SHARE PURCHASE PLAN

THIS IS AN IMPORTANT DOCUMENT AND SHOULD BE READ IN ITS ENTIRETY

Highlights:

Offer to existing Hot Rock Limited ACN 120 896 371 (Hot Rock) shareholders to participate in a Share Purchase Plan (**SPP**)

The SPP will raise a maximum of \$1,250,000 at the issue price of 2.5 cents per share.

Shareholders can, at their election, take up

- 80,000 shares for \$2,000
- 200,000 shares for \$5,000
- 400,000 shares for \$10,000
- 600,000 shares for \$15,000

of new shares under the SPP, at an issue price 2.5 cents per share.

The SPP is not underwritten.

Hot Rock plans to use the funds raised from the SPP (after issue costs) for the following:

- Field and community consultation activities required for future geological, geochemical and geophysical programs in Chile and Peru;
- Investigation of additional geothermal project opportunities in Chile and Peru; and
- On-going working capital

The Company intends to close the Issue at the earlier of:

- the Closing Date; or
- when Applications have been received for 50,000,000 new Shares



Dear Shareholder,

The Directors of Hot Rock Limited ACN 120 896 371 (**Hot Rock**) would like to invite you to participate in Hot Rock's Share Purchase Plan (**SPP**).

1. Summary of the SPP

The SPP provides shareholders on the Company's register at the Record Date with an opportunity to subscribe for \$2,000, \$5,000, \$10,000, \$15,000 in new shares at 2.5 cents per share in Hot Rock at an attractive discount to the market price in the period prior to the date of announcement of this SPP. The Board has structured the SPP to encourage our loyal, smaller shareholders to apply and increase their shareholding in Hot Rock

Only shareholders of Hot Rock with a registered address in Australia and New Zealand who are on the share register as at 7pm (Sydney time) on 28 October 2011 are afforded the opportunity to participate in the SPP. Shareholders not registered as at this date will not receive an offer under the SPP. The rights of shareholders eligible to participate under this SPP are not transferable.

The Company proposes a maximum raising of \$1,250,000 under the SPP, comprising the issue of some 50,000,000 new shares. The SPP is not underwritten.

The proposed use of the funds raised under the SPP (after issue costs) is as follows:

- Field and community consultation activities required for future geological, geochemical and geophysical studies programs in Chile and Peru;
- Investigations of additional geothermal project opportunities in Chile and Peru; and
- Ongoing working capital of the Company.

2. Terms of the SPP

The terms and conditions of the SPP are outlined in the enclosed document. By making an application to purchase shares under the SPP, you will have agreed to be bound by those terms and conditions. The right to participate in this offer under the SPP is available exclusively to persons who were registered as holders of fully paid ordinary shares in Hot Rock at 7pm (Sydney time) on the record date of 28 October 2011 and whose registered address is in Australia or New Zealand.

Eligible shareholders are entitled to apply for a **maximum** of \$15,000 of new shares, at the Subscription Price of 2.5 cents per new share, under the SPP.

You may apply only for shares in one of the following amounts:

- 80,000 shares for \$2,000
- 200,000 shares for \$5,000
- 400,000 shares for \$10,000
- 600,000 shares for \$15,000

Compared with the Market Price over the last five days on which trading of Hot Rock's shares on the ASX were recorded prior to the announcement of the SPP (on 31 October 2011), the Subscription Price represents a discount of 15.4 percent to the weighted average trading price and a 19.4 percentage discount to the average closing market price discount to the Average Market Price over that period.

The Market Price of Hot Rock's shares over the last five days of trading prior to the announcement of the SPP is as follows:



Date	Closing Market Price	Volume
14 October 2011	\$0.033	75,000
17 October 2011	\$0.033	225,000
18 October 2011	\$0.030	199,513
24 October 2011	\$0.032	18,000
28 October 2011	\$0.027	530,155

To enable you to properly consider the offer under the SPP, set out below is a brief price history of the trading price of Hot Rock's shares on the ASX over the period commencing 14 October 2011 and ending on 28 October 2011.

Period	High	Low	Weighted Average
14-28 October 2011	\$0.033	\$0.027	\$0.02955

Participation in the SPP is entirely at your discretion but the SPP is non-renounceable which means you cannot transfer your right to purchase shares under the SPP to anyone else.

On the basis of the issue price of shares under the SPP, the Directors recommend the SPP to shareholders.

The application period will close at 5.00pm (Brisbane time) on 25 November 2011. Therefore, if you wish to apply for any shares under the SPP, you should follow the instructions outlined in the attached Application Form so payment is received at our Share Registrar by that date in cleared funds. Payment may be made by cheque, bank draft or BPAY®.

It is proposed that the following timetable apply in respect of the SPP:

Event	Date
Record Date of the SPP (7.00pm Sydney time)	28 October 2011
Opening Date of the SPP	4 November 2011
Closing Date of the SPP	25 November 2011
Issue and Allotment of new shares under the SPP	1 December 2011
Quotation of new shares under the SPP	2 December 2011

The above timetable is indicative only. Hot Rock reserves the right to vary any of the key dates above, including the Closing Date and the Issue Date, without further notice. The Company intends to close the Issue at the earlier of:

- the Closing Date; or
- when Applications have been received for 50,000,000 new Shares.

If you are a "custodian" you may be required to submit a custodian certificate in order to participate on behalf of any beneficiaries. Further details in this regard are set out in the SPP Terms and Conditions.

For further information contact:

Hot Rock Ltd SPP Offer Information Line

Phone: 1300 784 494 if calling from within Australia

Phone: +61 2 8280 7697 if calling from outside Australia



HOT ROCK LIMITED

ABN 99 120 896 371

Hot Rock Limited ACN 120 896 371

Terms and Conditions of the Share Purchase Plan dated 1 November 2011

WARNING

In making this offer to Eligible Shareholders in New Zealand, the Company is relying on the Securities Act (Overseas Companies) Exemption Notice 2002 (NZ), by virtue of which this document is not required to be registered in New Zealand.

The contents of this document have not been reviewed by any regulatory authority in any jurisdiction. Please read this document carefully before you make a decision to invest. If you are in any doubt about the contents of this document, you should obtain independent professional advice

1. Definitions

1.1 In this SPP, unless the context otherwise indicates:

Application Form means the application form distributed with these Terms and Conditions.

Application Amount means the total amount payable by an Eligible Shareholder who applies for Shares under the SPP based on the Subscription Price for the total number of Shares applied for by that Eligible Shareholder.

Average Market Price means the average of the Market Price for ordinary securities in the Company calculated over the last 5 days on which sales in the securities were recorded before the day on which the SPP was announced.

ASX means ASX Limited.

Board means the board of directors of Hot Rock from time to time.

Hot Rock means Hot Rock Limited ACN 120 896 371.

Class Order means ASIC Class Order 09/425 dated 15 June 2009 as amended or supplemented from time to time.

Corporations Act means the *Corporations Act 2001* (Cth) as amended from time to time.

Custodian means a registered holder:

- (a) that holds an Australian financial services licence that:
 - (1) covers the provision of a custodial or depository service (as defined in Section 766E of the Corporations Act); or
 - (2) includes a condition requiring the holder to comply with the requirements of ASIC Class Order 02/294; or
- (b) that is exempt under:
 - (1) paragraph 7.6.01(1)(k) of the *Corporations Regulations 2001*; or
 - (2) ASIC Class Order 05/1270 to the extent that it relates to ASIC Class Order 03/184,

from the requirement to hold an Australian financial services licence for the provision of a custodial or depository service.



Custodian Certificate means the certification required to be given by a Custodian to Hot Rock pursuant to the Terms and Conditions.

Eligible Shareholders means those Shareholders who satisfy the conditions set out in clause 2.1.

Listing Rules means the official listing rules of the ASX (as amended from time to time).

Market Price means the closing price on SEATS, excluding special crossings, overnight sales and exchange traded options exercises as defined in the Listing Rules from time to time.

Offer means a non-renounceable offer of \$2,000, \$5,000 or \$10,000 or \$15,000 worth of ordinary fully paid shares in Hot Rock (at the Subscription Price) to Eligible Shareholders under the SPP.

Record Date means 7.00pm (Sydney time) on 28 October 2011.

SEATS means the trading system known as “Stock Exchange Automated Trading System” being a computer system and associated network operated by the ASX for the trading of financial products.

Share Registrar means Link Market Services Limited ACN 083 214 537.

Shareholders means those persons or entities that hold ordinary shares in the issued capital of Hot Rock.

Shares means up to a maximum of 50,000,000 new ordinary shares in Hot Rock to be issued pursuant to the SPP.

SPP means the Hot Rock Limited ACN 120 896 371 Share Purchase Plan approved by the Board.

Subscription Price means the subscription price of the Shares being 2.5 cents per Share.

Terms and Conditions means the terms and conditions set out in this document.

References to “\$” means a reference to the respective amount in Australian dollars.

2. Eligibility to participate

- 2.1 Those shareholders of Hot Rock that will be eligible to apply for Shares under the SPP must:
- (a) be recorded in Hot Rock’s register of shareholders at 7.00pm (Sydney time) on the Record Date; and
 - (b) have a registered address in Australia or New Zealand.
- 2.2 The Offer does not constitute an offer in any jurisdiction in which, or to any person to whom, it would not be lawful to make such an Offer.
- 2.3 If you are the only registered holder of a holding of Hot Rock shares, but you receive more than one offer under the SPP (for example, due to multiple registered holdings), you may only apply in aggregate for a maximum of \$15,000 worth of Shares.
- 2.4 If you are registered with one or more persons as the joint shareholders of a holding of Hot Rock shares, that joint holding is considered to be a single registered holding for the purpose of this SPP and the joint holders are entitled to participate in the SPP in respect of that single holding only. If the same joint holders receive more than one offer under the SPP due to multiple identical holdings, the joint holders may only apply in aggregate for a maximum of \$15,000 worth of Shares.
- 2.5 Custodians should refer to section 6 of the Terms and Conditions regarding Custodian participation. If you do not hold shares in Hot Rock as a Custodian, these provisions do not apply.



- 2.6 If you hold Hot Rock shares as a trustee or nominee for another person, but you are not a Custodian, you cannot participate for beneficiaries in the manner described in section 6 of the Terms and Conditions. In this case, the rules for multiple single holdings (see section 2.3 above) apply.

3. Terms of the offer

- 3.1 The Offer will be open for a period commencing on and from 9.00am (Brisbane time) on 4 November 2011 (**Opening Date**) until, subject to the discretion of the Board, 5.00pm (Brisbane time) on 25 November 2011 (**Closing Date**).
- 3.2 The Board reserves the right to close the Offer at any time prior to the Closing Date and/or extend the Closing Date without further notification.
- 3.3 In response to the Offer, Eligible Shareholders wishing to apply for Shares under the SPP may apply for either:
- (a) 80,000 shares for \$2,000;
 - (b) 200,000 shares for \$5,000;
 - (c) 400,000 shares for \$10,000; or
 - (d) 600,000 shares for \$15,000,
- subject to clauses 5 and 6.
- 3.4 All Offers for Shares under the SPP are non-renounceable and therefore the right to participate in the SPP cannot be transferred.
- 3.5 Participation in the SPP by Eligible Shareholders is entirely optional and subject to these Terms and Conditions.

4. Applications for shares

- 4.1 Eligible Shareholders wishing to apply for Shares under the SPP must:
- (a) If paying by cheque or bank draft:
 - (1) complete the Application Form;
 - (2) pay the Application Amount in the manner specified on the Application Form; and
 - (3) forward the completed Application Form and payment for the Application Amount to Hot Rock's Share Registrar at the addresses specified on the Application Form, to reach such addresses by no later than 5.00pm (Brisbane time) on the Closing Date.
 - (b) If you elect to use the BPAY[®] option (subject to clause 4.2):
 - (1) pay the Application Amount electronically using BPAY with payment to reach Hot Rock's Share Registrar by no later than 5.00pm (Brisbane time) on the Closing Date; and
 - (2) do not return the Application Form if you elect the BPAY option.



- 4.2 Please note that only Eligible Shareholders having an account with an Australian financial institution who participates in the BPAY scheme have the ability to elect to use the BPAY option.
- 4.3 All application monies will be deposited into an account and any application monies received in respect of any applications rejected by the Board under clauses 4.4 or 4.5 shall be refunded by Hot Rock without interest.
- 4.4 The Board reserves the right to reject any application for Shares (in whole or in part) including (without limitation) if:
- (a) an Application Form is not correctly completed; or
 - (b) the applicant is not an Eligible Shareholder; or
 - (c) the issue of those Shares would contravene any law or the Listing Rules; or
 - (d) the exact payment for the Shares applied for is not received; or
 - (e) to accept the application in full would have the effect of exceeding the maximum offer of Shares under the SPP; or
 - (f) it is not reasonably satisfied that the issue of those Shares will not result in any person receiving ordinary shares in Hot Rock with an application price totalling more than \$15,000 as a result of:
 - (1) Shares issued to the person or to a Custodian on that person's behalf (as a result of an instruction given by that person to the Custodian to apply for Shares on their behalf) under the SPP; and
 - (2) any other ordinary shares in Hot Rock issued to the person or to a Custodian on that person's behalf (as a result of an instruction given by that person to the Custodian to apply for ordinary shares in Hot Rock on their behalf) under an arrangement similar to the SPP operated by Hot Rock in the 12 months prior to the Issue Date,

except to the extent that the person is issued with shares or interests as a Custodian under a custodian offer; or
 - (g) the applicant is a Custodian and has failed to provide Hot Rock with a Custodian Certificate; or
 - (h) the applicant has not otherwise complied with the Terms and Conditions.
- 4.5 The Board reserves the right to allocate fewer, or no, Shares than an Eligible Shareholder applies for under the SPP, including, without limitation, in the event that the SPP is oversubscribed at its sole discretion.
- 4.6 If there is a consolidation or re-organisation of the issued share capital of Hot Rock prior to the Closing Date, the maximum number of Shares to be issued pursuant to and in accordance with the SPP shall be consolidated in the same ratio as the issued capital of Hot Rock.

5. Certification by Eligible Shareholder

- 5.1 By submitting an Application Form, together with the appropriate payment of the Application Amount in the manner specified in clause 4.1(a), or by making a BPAY payment of the Application Amount in the manner specified in section 4.1(b), you certify, acknowledge, warrant and represent as true, correct and not misleading to the Company that if you are not a Custodian, the aggregate of the application price paid by you for:



- (a) the Shares the subject of the Application Form or the BPAY payment;
- (b) any other ordinary shares in Hot Rock issued to you, or a Custodian (as a result of an instruction given by you to the Custodian to apply for ordinary shares in Hot Rock on your behalf) under the SPP or under any similar arrangement operated by Hot Rock in the 12 months prior to the date of submission of the Application Form or making the BPAY payment; and
- (c) any other Shares which you have instructed a Custodian to acquire on your behalf under the SPP,

does not exceed \$15,000.

6. Custodian

- 6.1 Eligible Shareholders who are Custodians may participate in the SPP on behalf of each beneficiary (**Participating Beneficiary**) on whose behalf the Custodian is holding shares.
- 6.2 If you are a Custodian holding Hot Rock shares on behalf of 2 or more persons jointly, the joint beneficiaries will be taken to be a single Participating Beneficiary for the purposes of these Terms and Conditions.
- 6.3 If you are a Custodian and hold Hot Rock shares on behalf of 1 or more Participating Beneficiaries, you may apply for up to a maximum of \$15,000 worth of Shares for each Participating Beneficiary subject to providing Hot Rock with a Custodian Certificate (in the form or substantially in the form set out in Schedule 1), in addition to the Application Form, certifying the following:
 - (a) that, as at the Record Date, you hold shares on behalf of one or more Participating Beneficiaries and the Participating Beneficiaries have instructed you to apply for Shares on their behalf under the SPP;
 - (b) the number of Participating Beneficiaries;
 - (c) the name and address of each Participating Beneficiary for whom the Custodian applies for Shares;
 - (d) in respect of each Participating Beneficiary, the number of Shares that the Custodian holds on their behalf;
 - (e) in respect of each Participating Beneficiary, the number or the dollar amount of Shares the Participating Beneficiary has instructed the Custodian to accept on their behalf; and
 - (f) that there are no Participating Beneficiaries in respect of which the total of the application price for the following exceeds \$15,000:
 - (1) the Shares applied for by you as Custodian on their behalf under the SPP; and
 - (2) any other ordinary shares in Hot Rock issued to you as Custodian in the 12 months prior to the date of submission of the Application Form as a result of an instruction given by them to you as Custodian to apply for ordinary shares in Hot Rock under an arrangement similar to the SPP operated by Hot Rock; and
 - (g) that a copy of the written offer document was given to each Participating Beneficiary.
- 6.4 Custodians should have received a Custodian Certificate with these Terms and Conditions (Schedule 1). If you are a Custodian and you did not receive a Custodian Certificate or would like further information on how to apply, you should contact the Hot Rock Limited SPP Offer



Information Line on 1300 784 494 if calling from within Australia or +61 2 8280 7697 if calling from outside Australia.

7. Issue of Shares

- 7.1 Hot Rock is prohibited from issuing any Shares to any Eligible Shareholder unless the Eligible Shareholder has provided the certification set out in section 5, and if a Custodian, has provided a Custodian Certificate, at the time of applying for the Shares.
- 7.2 The Directors of Hot Rock reserve the right to issue to Eligible Shareholders such number of Shares under the SPP as is permitted under the Listing Rules without shareholder approval. In the event that the SPP is oversubscribed, the Board reserves the right to allocate fewer, or no, Shares than an Eligible Shareholder applies for under the SPP at its sole discretion.
- 7.3 Hot Rock intends to issue the Shares under the SPP on or about 1 December 2011 (**Issue Date**). Hot Rock reserves the right to vary the Issue Date without further notice in the event that the Closing Date is varied pursuant to clauses 3.2 and/or 10.1.
- 7.4 In respect of application monies received from an Eligible Shareholder Hot Rock will, prior to the Issue Date, determine the maximum number of Shares rounded down to the nearest whole number.
- 7.5 The allocation of Shares will be determined by the Board at its sole discretion.
- 7.6 In the event that the Offer under the SPP is not fully subscribed, the Board reserves its right to issue Shares in excess of the maximum \$15,000 worth of Shares specified in clause 3.3. (**Additional Issue**), to any person (whether or not such person is an Eligible Shareholder) so long as the Additional Issue:
- (a) satisfies section 708 of the Corporations Act; and
 - (b) any approval of Shareholders to the Additional Issue which is required under the Listing Rules or the Corporations Act is obtained.
- 7.7 Hot Rock will apply to ASX for quotation of the Shares issued under the SPP and the Additional Issue (if any) within the period prescribed in the Listing Rules.

8. Subscription Price

- 8.1 The price of the Shares will be the Subscription Price.
- 8.2 Compared with the Average Market Price (over the last 5 days on which trading in Hot Rock's shares were recorded prior to the announcement of the SPP (on 31 October 2011) the Subscription Price represents a discount of 15.4 percent to the weighted average trading price and a 19.4 percentage discount to the average closing market price over that period.
- 8.3 The Shares are a speculative investment and the Market Price of the Shares may change between the Opening Date and the Issue Date. This means that the Subscription Price you pay for the Shares may exceed the Market Price of the Shares at the Issue Date. The Company does not make any assurance as to the Market Price of Shares and there can be no certainty that Shares in the Company will trade at or above the Subscription Price following the Issue Date. Shareholders should seek their own financial advice in relation to this Offer and participation in the SPP.
- 8.4 No brokerage, commissions, stamp duty or other transaction costs will be payable by Eligible Shareholders in respect of an application for, and an issue of, Shares under the SPP.
- 8.5 The Company may pay brokerage and other commissions in respect of any subscriptions procured in respect of any Additional Issue, as determined by the Board in its discretion.



9. Non-residents

- 9.1 The right to participate in this offer under the SPP is available exclusively to persons who were registered as holders of fully paid ordinary shares in Hot Rock 7.00pm (Sydney time) on the Record Date and whose registered address was in Australia or New Zealand.
- 9.2 Eligible Shareholders who are not residents of Australia should consult their professional advisers as to whether any formalities need to be observed (either by them or the Company) to enable them to apply for Shares. It is the responsibility of such Eligible Shareholders to obtain all necessary approvals so they may legally apply for Shares. The return of a completed Application Form and accompanying Application Amount, or the forwarding of payment of the Application Amount using BPAY from a non-resident Eligible Shareholder will be taken by the Company to constitute a representation and warranty by that Eligible Shareholder that all relevant approvals have been obtained and that the Company may legally offer the Shares to that Eligible Shareholder.

10. General

- 10.1 The Board may change or terminate the SPP at any time prior to the Issue Date. In the event that the Board does so, it will advise the ASX. Any omission to give notice of changes to, or termination of, the SPP, or the non-receipt of any such notice, will not invalidate the change or termination.
- 10.2 If the SPP is withdrawn, all Application Amounts received by Hot Rock will be refunded. No interest will be paid on any refunded Application Amounts.
- 10.3 In addition to any rights of the Board to reject applications as set out in these Terms and Conditions, the Board also reserves the right to allocate fewer, or no, Shares than an Eligible Shareholder applies for under the SPP if the Board believes that the allotment of those Shares would contravene any of the Listing Rules or the requirements of the Class Order. In any such case, excess Application Amounts will be returned to the relevant applicant(s). No interest will be paid on Application Amounts so returned.
- 10.4 Hot Rock may settle in any manner it deems appropriate, any disputes or anomalies which may arise in connection with or by reason of the operation of the SPP, whether generally or in relation to any applicant or application of shares. The decision of Hot Rock will be conclusive and binding on all persons to whom the determination relates.
- 10.5 Hot Rock reserves the right to waive compliance with any provision of the SPP Terms and Conditions.
- 10.6 The Offer of Shares under the SPP is in accordance with the Class Order which grants relief from the requirement to prepare a disclosure document for this Offer and in accordance with the Listing Rules.
- 10.7 In New Zealand, the Offer of Shares under the SPP is in accordance with the Securities Act (Overseas Companies) Exemption Notice 2002, which grants relief from the requirement to prepare an investment statement or prospectus for this Offer.
- 10.8 The contents of this document have not been reviewed by any regulatory authority in any jurisdiction.



Schedule 1 – Custodian Certificate

This Custodian Certificate is only to be completed by Custodians (as defined in Class Order 09/425) who hold shares on behalf of third party beneficiaries who are Eligible Shareholders.

Hot Rock Limited ACN 120 896 371 (Hot Rock)		
HIN:		
Entitlement No:		
Custodian Name (Custodian):		
AFS Licence No:		
Contact Name:		Record date: 28 October 2011 (7.00pm Sydney time)
Contact Telephone:		Application closing date: 25 November 2011 (5.00pm Brisbane time)
Contact Email:		
Set out below are details of the number and details of the beneficial holders (Participating Beneficiaries) that have instructed the Custodian to apply for securities on their behalf under the SPP		
Note: please attach a copy of this executed Custodian Certificate to the Application Form.		

No.	Beneficial Holder Reference No.	Name of Beneficial Holder	Address of Beneficial Holder	Securities Held by Custodian on Record Date	Amount Instructed by Beneficial Holder to apply for \$2,000, \$5,000, \$10,000 or \$15,000

Signed and certified on behalf of the Custodian that:

- (a) the Custodian holds securities or interests on behalf of the Participating Beneficiaries as at the Record Date and has received instructions to apply for shares on their behalf under the SPP;
- (b) there are no Participating Beneficiaries in respect of who, the total application price for the following exceeds \$15,000:
 - (1) the shares applied for by the Custodian on their behalf under the SPP; and
 - (2) any other shares issued to the Custodian in the 12 months before the application as a result of an instruction given by them to apply for shares on their behalf under an arrangement similar to the SPP;
- (c) a copy of the written offer document was given to each Participating Beneficiary.

Name:
Authorised Officer



HOTROCK LIMITED
ABN 99 120 896 371

All Registry communications to:
Link Market Services Limited
Locked Bag A14
Sydney South NSW 1235 Australia
Telephone: 1300 554 474
From outside Australia: +61 2 8280 7454
ASX Code: HRL
Website: www.linkmarketservices.com.au

SRN/HIN:

Entitlement Number:

Record Date:

28 October 2011

Offer Opens:

4 November 2011

Offer Closes

5:00pm (Brisbane time):

25 November 2011

SHARE PURCHASE PLAN ("SPP") APPLICATION FORM

How do I apply for Shares under this offer?

- Carefully read the SPP Terms and Conditions accompanying this form.
- Decide on the amount you wish to apply for.
- Pay for the Shares in accordance with the instructions outlined in the Terms and Conditions Booklet and further important instructions on the reverse of this form.
 - Option 1: Paying by BPAY®.
 - Option 2: Paying by Cheque, Bank Draft or Money Order.
- Payments must be in Australian dollars.

PAYMENT OPTIONS

Option 1: Paying by BPAY®

If paying by BPAY®, you do **NOT** need to complete or return the Acceptance Slip attached to this Application Form below. Payment must be received by the Registry by BPAY® by 5:00pm (Brisbane time) on 25 November 2011. By paying by BPAY®, you will be deemed to have completed an Application Form for the number of Shares the subject of your Application Payment. If you make a payment by BPAY® and Hot Rock Limited receives an amount which is not equal to either A\$2,000, A\$5,000, A\$10,000 or A\$15,000, Hot Rock Limited may round down the dollar amount of Shares that you are applying for to the next lowest parcel at their discretion. Your payment must be for a minimum of A\$2,000.



Billers Code: 8763

Ref:

Telephone & Internet Banking – BPAY®

Contact your bank or financial institution to make this payment from your cheque, savings, debit or transaction account.
More info: www.bpay.com.au

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Option 2: Paying by Cheque, Bank Draft or Money Order

If paying by cheque, bank draft or money order, complete and return the Acceptance Slip attached to this Application Form with your Application Payment.

- Tick the box beside the amount you wish to apply for, either A\$2,000, A\$5,000, A\$10,000 or A\$15,000.
- Enter your cheque, bank draft or money order details. The amount of your Application Payment should be equal to the amount applied for in section A of the Acceptance Slip. Cheques, bank drafts or money orders must be drawn on an Australian branch of a financial institution in Australian currency, made payable to "Hot Rock Limited" and crossed "Not Negotiable". Please ensure sufficient cleared funds are held in your account, as your cheque will be banked as soon as it is received. If you provide a cheque, bank draft or money order for an amount that is not equal to either A\$2,000, A\$5,000, A\$10,000 or A\$15,000, Hot Rock Limited may round down the dollar amount of Shares that you are applying for to the next lowest parcel at their discretion. Your payment must be for a minimum of A\$2,000.
- Enter your contact telephone number at which we may contact you regarding your application for Shares, if necessary.

THIS IS A PERSONALISED FORM FOR THE SOLE USE OF THE SHAREHOLDER AND HOLDING RECORDED ABOVE.



HOTROCK LIMITED
ABN 99 120 896 371

Please detach and enclose with payment

SRN/HIN:

Entitlement Number:



A I/we wish to purchase a parcel of Shares to the dollar amount of (tick one box only):

<input type="checkbox"/>	80,000 New Shares worth A\$2,000	OR	<input type="checkbox"/>	200,000 New Shares worth A\$5,000	OR	<input type="checkbox"/>	400,000 New Shares worth A\$10,000	OR	<input type="checkbox"/>	600,000 New Shares worth A\$15,000
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B Make your cheque, bank draft or money order payable to "Hot Rock Limited" and crossed "Not Negotiable"

Drawer	Cheque Number	BSB Number	Account Number	Amount of Cheque
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	A\$ <input type="text"/> .00

C Telephone Number – Business Hours Telephone Number – After Hours Contact Name

<input type="text"/>	<input type="text"/>	<input type="text"/>
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IMPORTANT INFORMATION

1. This is an important document which requires your immediate attention. If you are in any doubt as to how to deal with this Application Form, please consult a professional adviser.
2. If you do not wish to purchase additional Shares under this SPP, there is no need to take action.
3. Please ensure you have read and understood the SPP Terms and Conditions and this Important Information, before you make the Application Payment by BPAY® or you submit your Acceptance Slip with your Application Payment.
4. This SPP is non-renounceable. Applications can only be accepted in the name printed on the Application Form.
5. If you are a custodian, trustee or nominee within the definition of “custodian” in ASIC Class Order CO 09/425 you must complete and submit an additional Schedule that contains additional certifications and details that must be provided (“the Schedule”) before your Application will be received. The Schedule can be obtained by contacting the Hot Rock Limited SPP Offer Information Line. Applications received by custodians that are not accompanied by the Schedule will be rejected.
6. For applicants that are not required to complete the Schedule, by submitting the Acceptance Slip (with a cheque, bank draft or money order) or making payment by BPAY®, you certify that the aggregate of the Application Payment paid by you for:
 - the parcel of New Shares indicated on this Application Form or BPAY® payment; and
 - any other Shares applied for by you, or which you have instructed a Custodian to acquire on your behalf under the SPP or any other similar arrangement in the 12 months prior to the date of submission of the Acceptance Slip or payment by BPAY® does not exceed A\$15,000.
7. Hot Rock Limited reserves the right to make amendments to this Application Form where appropriate.
8. Applicants are not assured of receiving the Shares for which they have applied as Hot Rock Limited may scaleback applications in its discretion.

How to Lodge your Acceptance Slip and Application Payment

A reply paid envelope is enclosed for you to return your Acceptance Slip and Application Payment. No postage stamp is required if it is posted in Australia.

Acceptance Slip and the payment for New Shares must be received by the Registry no later than the closing date shown overleaf. If paying by BPAY® you do not need to complete or return the Application Form. You should check the processing cut off-time for BPAY® transactions with your bank, credit union or building society to ensure your payment will be received by the Registry by the close of the offer.

Mailing Address

Hot Rock Limited
C/- Link Market Services Limited
Locked Bag 3415
Brisbane QLD 4001

or

Hand Delivery

Hot Rock Limited
C/- Link Market Services Limited
Level 15, 324 Queen Street
Brisbane QLD 4000 **(Please do not use this address for mailing purposes)**

Make sure you send your Acceptance Slip and Application Payment allowing enough time for mail delivery, so Link Market Services Limited receives them no later than 5:00pm (Brisbane time) on 25 November 2011. Please ensure sufficient cleared funds are held in your account, as your cheque will be banked as soon as it is received. Hot Rock Limited reserves the right not to process any Acceptance Slips and Application Payments received after the Closing Date.

If you require information on how to complete this Acceptance Slip please contact the Hot Rock Limited SPP Offer Information Line on 1300 784 494 if calling within Australia or +61 2 8280 7697 if calling from outside of Australia.