



## ASX Announcement

31 October 2011

### HOT ROCK LIMITED SHARE PURCHASE PLAN

Hot Rock Limited (**HRL or Company**) advises that it is undertaking a share purchase plan (**Plan**) to holders of fully paid ordinary shares in HRL in Australia and New Zealand listed on the register of members on the record date, being 28 October 2011 (**Eligible Shareholders**). The Plan is being offered to shareholders at the same price as the recent placement of shares made by the Company to institutional and sophisticated investors.

Below is an anticipated list of key dates in respect of the Plan.

#### Plan Key Dates\*

Date	Event	
7:00pm on 28 October 2011	Record Date	The date on which HRL determines Eligible Shareholders.
4 November 2011	Opening Date	Plan opens to Eligible Shareholders.
5:00pm on 25 November 2011	Closing Date	Plan closes. Applications must be received from Eligible Shareholders who wish to participate by 5:00pm
1 December 2011	Allotment Date	Shares issued under the Plan are allotted.
2 December 2011	Trading Date	Shares issued under the Plan are expected to commence trading
<i>* Indicative only - HRL has the discretion to alter Key Dates. All times are to Australian Eastern Daylight</i>		

#### Offer details

Under the Plan, Eligible Shareholders will be invited to subscribe for up to \$15,000 of fully paid ordinary shares in HRL at a price of \$0.025 per fully paid ordinary share. Eligible Shareholders may apply for different parcels of ordinary shares to meet their own requirements, up to a maximum of 600,000 shares (as set out in the table below). HRL will be making the Plan offer in reliance upon ASIC Class Order 09/425, which allows a company to offer a share purchase plan for up to \$15,000 to each Shareholder in a 12 month period (subject to complying with the conditions of that Class Order).

<b>Subscription price</b>	\$0.025 per share
<b>Minimum application amount</b>	\$2,000
<b>Maximum application amount</b>	\$15,000
<b>Permitted application amounts</b>	<ul style="list-style-type: none"> <li>• 80,000 shares for \$2,000</li> <li>• 200,000 shares for \$5,000</li> <li>• 400,000 shares for \$10,000</li> <li>• 600,000 shares for \$15,000</li> </ul>

## **Use of funds**

Current activities for which the funds raised will be used include:-

- Field and community consultation activities required for future geological, geochemical and geophysical programs in Chile and Peru;
- Investigation of additional geothermal project opportunities in Chile and Peru; and
- On-going working capital

## **Details of the Plan**

Full details of the offer under the Plan will be sent to shareholders later this week.

HRL's Annual Report to 30 June 2011, as well as recent announcements and presentations continue to be available on our website [www.hotrockltd.com](http://www.hotrockltd.com) and we refer shareholders to this for information and details on our main projects.

For and on behalf of the Board  
Paul Marshall  
Company Secretary

### **For further information contact:**

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