

3 March 2011

Australian Stock Exchange Limited
Level 1, 20 Bridge Street
SYDNEY NSW 2000

Henry Walker Eltin Group Limited (Subject to Deed of Company Arrangement)

The Deed Administrators provide a further update to the market on the progress of the Administration.

The Deed Administrators continue to:

- + defend a disputed claim which is subject to legal proceedings; and
- + address legal actions in respect of workers compensation claims.

Once the remaining balance of statutory interest is paid, we will assess the position of funds available to shareholders.



Joseph Hayes
Deed Administrator

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