

Fax message from

Chartered Accountants

To: Company Announcements Platform **Fax No:** 1300 135 638
Company: Australian Securities Exchange **Ref:** ASX:HZL
From: Barry Anthony Taylor **Direct Fax No:** 9020 4190
Date: 29 November 2011 **Total number of pages:** 2

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Dear Sir/Madam

**Healthzone Limited (Receivers & Managers Appointed) (Administrators Appointed)
(ASX:HZL)**

Please refer to the attached letter in relation to HZL.

Kind Regards,

Barry Anthony Taylor

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Level 19 207 Kent Street Sydney NSW 2000 Australia DX 10313 SSE Telephone +61 (0)2 9020 4000 Fax +61 (0)2 9020 4190
Email: mailbox@hlbnsw.com.au Website: www.hlb.com.au
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Accountants | Business and Financial Advisers

29 November 2011

The Manager
Company Announcements Platform
Australian Securities Exchange
20 Bridge Street
Sydney NSW 2000

Dear Sir/Madam

Consent for Annual General Meeting for Healthzone Limited (Receivers and Managers Appointed) (Administrators Appointed) (ASX:HZL) to be extended to 28 February 2012

I refer to previous correspondence regarding the appointments on 17 November 2011 of:
Andrew Needham and myself as Joint Administrators of HZL and eighteen other companies within the Healthzone Group pursuant to Section 436C of the Corporations Act 2001 ("the Act"); and
Phillip Carter and Christopher Hill of PPB Advisory as Receivers and Managers of the HZL and eighteen other companies within the Healthzone Group.

Application for Consent to Extend Annual General Meeting

Prior to the appointment of the Administrators and Receivers and Managers, HZL had convened the 2011 Annual General Meeting ("AGM") of HZL to be held on 30 November 2011.

Following appointment an application for an extension of the AGM was made to the Australian Securities and Investments Commission ("ASIC"). The extension was requested as:

To allow sufficient time for the Receivers and Managers sale process to be conducted and any Deed of Company Arrangement proposals involving a share restructure considered by creditors before being detailed to shareholders;

Provide sufficient time for the Administration process to be completed;

Should creditors resolve to wind up HZL, the resolutions to be considered were not relevant; and

There would be no adverse impact on the position of shareholders from the extension of the AGM.

ASIC has granted relief extending the time for holding the AGM to 28 February 2012.

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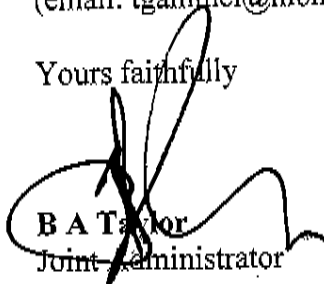
Therefore, we advise that the AGM will not be held on 30 November 2011 but on 28 February 2012 at the earliest.

Further extensions may be required depending upon the outcome of the Receivership and Administration processes.

Shareholders can obtain further information and updates at:
<http://www.hlb.com.au/News-and-Events/Business-Recovery-Information.aspx>

Should you have any further queries in this matter, please contact me or Todd Gammel (email: tgammel@hlbns.com.au) of this office on (02) 9020 4281 or (02) 9020 4014.

Yours faithfully



B A Taylor
Joint Administrator