

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b> Intrepid Mines Limited
<b>ABN</b> 11 060 156 452

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Bradley Austin Gordon
<b>Date of last notice</b>	12 January 2011

**Part 1 - Change of director's relevant interests in securities**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	N / A
<b>Date of change</b>	7 - 13 January 2011
<b>No. of securities held prior to change</b>	2,698,597 ordinary shares 3,000,000 share rights
<b>Class</b>	Ordinary shares and unlisted share rights
<b>Number acquired</b>	Nil
<b>Number disposed</b>	2,463,302 ordinary shares

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+ See chapter 19 for defined terms.

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<p><b>Value/Consideration</b>          Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>144,270 shares at average consideration of A\$1.9088 per ordinary share          392,224 shares at average consideration of A\$1.8465 per ordinary share          426,808 shares at average consideration of A\$1.8151 per ordinary share          130,000 shares at average consideration of A\$1.8107 per ordinary share          1,370,000 shares at average consideration of A\$2.029 per ordinary share</p>
<p><b>No. of securities held after change</b></p>	<p>235,295 ordinary shares          3,000,000 share rights subject to vesting conditions</p>
<p><b>Nature of change</b>          Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>On market sale</p>

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<p><b>Detail of contract</b></p>	
<p><b>Nature of interest</b></p>	
<p><b>Name of registered holder (if issued securities)</b></p>	
<p><b>Date of change</b></p>	
<p><b>No. and class of securities to which interest related prior to change</b>          Note: Details are only required for a contract in relation to which the interest has changed</p>	
<p><b>Interest acquired</b></p>	
<p><b>Interest disposed</b></p>	
<p><b>Value/Consideration</b>          Note: If consideration is non-cash, provide details and an estimated valuation</p>	

+ See chapter 19 for defined terms.

<b>Interest after change</b>	
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**Part 3 – Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	
<b>If prior written clearance was provided, on what date was this provided?</b>	

13 January 2011

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