CLAYTON UTZ

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Company Announcements Platform Australian Securities Exchange

22 June 2011

Our ref 172/13637/80118533

Dear Sir/Madam

Notice of change of interests of substantial holder - Industrea Limited (ASX: IDL)

We act for Neuberger Berman Group LLC and its related company Neuberger Berman Management LLC.

On behalf of those companies we enclose an ASIC Form 604 ("Notice of change of interests of substantial holder") in relation to Industrea Limited.

Yours sincerely

John Elliott, Partner

John Elliott

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Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme

Industrea Limited (Industrea)

ACN/ARSN

ACN 010 720 117

1. Details of substantial holder (1)

Name

Neuberger Berman Group LLC on its own behalf and on behalf of its related company Neuberger Berman Management

LLC (NBM LLC)

ACN/ARSN (if applicable)

Not applicable

There was a change in the interests of the

substantial holder on

17 June 2011 (US time)

The previous notice was given to the company on

28 April 2011

The previous notice was dated

27 April 2011

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

01	Previous notice		Present notice	Present notice	
Class of securities (4)	Person's votes	Voting power (5)	Person's votes	Voting power (5)	
Ordinary shares	23,046,865	6.32%	26,760,362	7.34%	

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure A	Neuberger Berman Group LLC	On-market purchases of Industrea shares.	See Annexure A	3,713,497 ordinary shares	3,713,497
See Annexure A	NBM LLC	NBM LLC's relevant interest in Industrea shares moved in line with the relevant interest of Neuberger Berman Group LLC.	Not applicable	3,713,497 ordinary shares	3,713,497

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Neuberger Berman Group LLC	Neuberger Berman Group LLC	Neuberger Berman Group LLC	Neuberger Berman Group LLC is the registered holder of the Industrea shares and therefore has a relevant interest under section 808(1)(a) of the Corporations Act 2001 (Cth) (Act).	26,760,362 ordinary shares	26,760,362
NBM LLC	Neuberger Berman Group LLC	Neuberger Berman Group LL.C	NBM LLC is an associate of Neuberger Berman Group LLC under section 12(2)(a) of the Act and therefore has a relevant interest under section 608(3)(a) of the Act.	26,760,362 ordinary shares	26,760,362

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

	Name and ACN/ARSN (if applicable)	Nature of association		
1	Not applicable			

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Neuberger Berman Group LLC	605 Third Avenue, 36th Floor, New York NY 10158, United States of America
NBM LLC c/o Neuberger Berman Group LLC, 605 Third Avenue, 36th Floor, New York N' United States of America	

Signature

sign here Richard E. Drew capacity Vice President

date 21 June 2011

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corp orate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included on any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial hold er is unable to determine the identity of the per son (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A

This is the Annexure A referred to in the Form 604 (Notice of change of interests of substantial holder) signed by me and dated 21 June 2011.

Richard E. Drew Vice President, Neuberger Berman

21 June 2011

Changes in relevant interests

Since the date of the last substantial holder notice, Neuberger Berman Group LLC has purchased 3,713,497 Industrea shares on-market, as shown in the following table.

Date of purchase (US time)	No. of shares purchased	Price paid per share (\$A)
27/04/2011	144,609	1.543
9/05/2011	103,506	1.539
10/05/2011	187,411	1.569
11/05/2011	111,110	1.575
12/05/2011	597,973	1.42
13/05/2011	275,048	1.487
16/05/2011	85,262	1.484
17/05/2011	86,145	1.493
18/05/2011	255,235	1.5
19/05/2011	352,936	1.488
20/05/2011	64,739	1,462
23/05/2011	100,635	1.432
24/05/2011	37,169	1.429
25/05/2011	204,745	1.431
26/05/2011	54,728	1.428
27/05/2011	38,229	1.454
30/05/2011	213,024	1.445
31/05/2011	68,556	1.428
1/06/2011	32,444	1.433
2/06/2011	54,690	1.409
3/06/2011	62,900	1.409
6/06/2011	60,629	1.374
7/06/2011	64,933	1.377
8/06/2011	40,276	1.386
9/06/2011	38,622	1.389
10/06/2011	43,131	1.391
14/06/2011	29,599	1.389
15/06/2011	38,921	1.403
16/06/2011	83,667	1.4
17/06/2011	182,625	1.414