

For immediate release to the market

INDUSTREA Limited

ASX Code IDL (OTCQX:IULTD)

14 July 2011

Industrea's Mining Services division starts FY'12 strongly with contract extensions and wins worth \$21M

- Existing contract with Lady Annie copper mine in Mt Isa extended with other new contract wins delivering revenue of \$21M for FY12
- Resurgent Australian mining sector creating new revenue opportunities and boosting Mining services fleet utilisation rates
- Strong growth outlook for division in FY12
- Initial remedial and mining works start at Cockatoo's Baralaba mine

Global mining products and services provider, Industrea Limited, today announced its mining contracting division, Industrea Mining Services (IMS), has won an extension to an existing contract in the Mt Isa region as well as two new contracts, which were expected to yield around \$21M in revenue in FY12.

IMS existing contract with CST Mining Group for heavy equipment hire and maintenance for the Lady Annie copper mine 120 km north west of Mt Isa has been extended for an additional 12 months, for an extension value of \$14.4M.

Industrea has also successfully executed two other contracts for IMS which are expected to generate an additional \$7M p.a. in revenue.

The additional contracts relate to BHP Cannington's Tailings Dam Lift and Xstrata's Ernest Henry Tailings Evaporation Dam.



Industrea Managing Director and CEO Robin Levison said "We are seeing clear, positive signs of increasing demand for our fleet of heavy mining equipment from Australia's resurgent mining sector as new projects continue to ramp up throughout the key regions IMS has an established presence in".

"As a result, IMS fleet utilisation rate is strengthening with a corresponding tightening of equipment availability," he said.

Mr Levison said "IMS was strongly positioned to capitalise on emerging mining contracting opportunities from Australia's commodity fuelled economy". He went on to say that "IMS was also in a position to further diversify both geographically and by commodity, having invested in new heavy mining vehicles in FY10 and the first half of FY11".

Mr Levison said that "backed by one of Australia's most up-to-date and well maintained fleets of heavy mine vehicles and equipment and a strong supporting infrastructure, IMS prospects for continued organic growth and sustained margins were the most favourable they had been for some time".

- ENDS -

Further information, contact

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About Industrea

Industrea provides highly specialised products and services to the mining industry. Customers throughout the world use Industrea's products and services to enhance the safety and productivity of their mining operations.

Industrea's Diesel Equipment Division supplies equipment such as flame proof and explosion proof underground mining vehicles; the Technology Division supplies underground drilling instrumentation, coal seam degasification equipment, and collision avoidance systems; the Mining Services Division provides services including open cut mining, equipment hire and civil contracting services.

Industrea has well established and growing positions in the Australian and Chinese coal mining industries. Clients include BHP Billiton, Rio Tinto, Xstrata, Barrick Gold, Anglo Coal, Vale, Anglo American, and leading Chinese firms China Shenhua Energy, Jincheng Anthracite Mining Group, and Shanxi Asian American Daning Energy Corporation.