

## **ASX RELEASE**

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### **SOUTH AUSTRALIAN GOVERNMENT GIVES GREEN LIGHT TO ANOTHER NEW S.A. MINE**

Australia's newest mine has been given the green light after the South Australian Government today approved the final statutory hurdle for IronClad Mining's (ASX: IFE) Wilcherry Hill Iron Ore Project in S.A.

The Company is pleased to confirm that the S.A. Government today has approved IronClad's Program for Environmental Protection and Rehabilitation (PEPR) – formerly known as the Mining and Rehabilitation Plan (MARP).

IronClad Mining Executive Chairman, Mr. Ian Finch, said the announcement paved the way for construction of infrastructure at the mine – located near Kimba on South Australia's Eyre Peninsula – to commence as soon as possible.

The mine is expected to be in production within the first quarter of 2012.

"Today is an historic day for IronClad Mining as we officially transform from a small Australian exploration company into a global mining company," Mr. Finch said.

"The PEPR has been an exhaustive process as it details the construction, commissioning, operation and eventual rehabilitation of the mine," he said.

"IronClad thanks the S.A. Government, all stakeholders and shareholders for the encouragement and support given to the Company while it has gone through this comprehensive process.

"To say today is a significant milestone for the Company is a massive understatement."

The Wilcherry Hill iron ore project – an 80:20 Joint Venture between IronClad and its associated company, Trafford Resources Limited (ASX-TRF) – is expected to commence shipments of Direct Shipping Ore (DSO) for sale to Chinese steel mills in the second quarter of the 2012 calendar year.

Its first two years of premium grade iron ore has already been sold.

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