

Investa Office Fund (ASX: IOF)

Exhibition Street Call Option Update and Cancellation of Units

242 Exhibition St, Melbourne, Call Option

Investa Office Fund ("IOF" or the "Fund") advises that the Independent Directors of the Responsible Entity have considered the call option to acquire a 50% interest in 242 Exhibition St, Melbourne, granted by Investa Property Group on 4 April 2011. The Independent Directors have decided to not exercise the option and the option expired at midnight on 30 September 2011.

Although the qualities and characteristics of the property are complementary with the strategy of repositioning the Fund's portfolio to core Australian CBD office markets, the immediate capital priorities are to execute the unit buyback and dispose of the offshore property assets, both of which are progressing well.

As offshore asset sales progress further and provide certainty for receipt of sales proceeds, Management will assess options for the best use to redeploy surplus funds, including any potential acquisition opportunities which are consistent with the Fund's strategy.

Cancellation of Units Acquired Through Buyback

The Fund also wishes to advise that since announcing the on-market unit buyback on 15 August 2011, 71,607,213 units or 2.6% of issued units have been settled and cancelled up to and including 30 September 2011. All units cancelled under the buyback will not be entitled to receive the distribution for the September 2011 quarter of 0.9750 cents per unit.

Following the above cancellation of IOF units, there remains 2,657,463,999 units on issue as at 30 September 2011. Further units will be cancelled as the buyback progresses.

Unitholder Meeting Date

The Fund advises the date for the Unitholder meeting is Tuesday 6th December 2011, a notice of meeting will be sent to all Unitholders in due course.

-ENDS-

About Investa Office Fund (formerly ING Office Fund)

Investa Office Fund (ASX code: IOF) previously known as ING Office Fund is an ASX-listed real estate investment trust (A-REIT) and is included in the S&P/ASX100 index. The Fund is a leading owner of investment grade office buildings and receives rental income from a tenant register comprised predominately of Government and blue chip tenants. IOF has total assets under management of AU\$2.6 billion with investments located in core CBD markets throughout Australia and select offshore markets in US and Europe. IOF's strategy is to reposition the portfolio with a domestic-only focus.

About Investa Property Group

Investa is one of Australia's largest owners and managers of quality real estate controlling assets worth more than AU\$9 billion across the commercial, industrial and residential sectors. Investa's integrated property platform incorporates property services, funds management, portfolio management, asset management, development and sustainability.

With a long history of managing institutional grade office buildings in core CBD markets, Investa's office portfolio comprises more than 50 buildings and is valued at over AU\$7.5 billion. Investa's development pipeline exceeds AU\$2.7 billion and includes more than 12,300 residential lots, and over 430 hectares of industrial land. Funds under management in its listed and unlisted funds total AU\$4.3 billion, managed on behalf of over 23,000 investors.

Investa is a global leader in sustainability and is committed to responsible property investment, and the ongoing pursuit of sustainable building management, ownership and development.

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