



ABN 17 107 492 517

Options Exercise Price

Iron Ore Holdings Limited is holding a General Meeting 2.30pm today. At that meeting, shareholders are considering the approval of options to the Managing Director, Mr Alwyn Vorster and Non-Executive Director, Mr Malcolm Randall as follows:

- (a) 500,000 Options each exercisable at the higher of \$2.75 or 1.43 times the five day VWAP of Shares up to and including the date of the meeting; and
- (b) 2,300,000 Options each exercisable at the higher of \$3.00 or 1.43 times the five day VWAP of Shares up to and including the date of the meeting.

The Company advises that as 1.43 times the five day VWAP is less than \$2.75 the respective exercise prices of the options will be \$2.75 and \$3.00.

Simon Robertson
Company Secretary

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Managing Director

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Ordinary Shares on Issue:

138,224,833

25,080,904 (Pro rata Offer)

Listed Options:

2,083,481

About Iron Ore Holdings

Iron Ore Holdings Ltd ("IOH") is an ASX listed company which owns and manages a portfolio of high-quality iron ore tenements and projects within its Central and Western hubs in the Pilbara region of Western Australia. The company's projects are all strategically located within close proximity to existing and planned infrastructure. IOH has a stable share register and highly experienced Board and senior management team.

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