

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	Iron Ore Holdings Limited
<b>ABN</b>	17 107 492 517

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Malcolm Randall
<b>Date of last notice</b>	18 May 2011

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	INDIRECT
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Relevant interests arise by virtue of the power to control the voting rights attached to the securities of the entities.
<b>Date of change</b>	23/11/11
<b>No. Securities held before change</b>  RENIQUE HOLDINGS PTY LTD As trustee for the RANDALL SUPERANNUATION FUND:	2,150,000 Ordinary Fully Paid Shares 1,000,000 Unlisted Options exercisable @ \$1.125 on or before 30 September 2012 300,000 Unlisted Options exercisable @ \$2.975 on or before 8 April 2014, subject to vesting conditions
<b>Class</b>	Unlisted options
<b>Number acquired</b>	300,000
<b>Number disposed</b>	300,000

+ See chapter 19 for defined terms.

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<b>Value/Consideration includes brokerage/gst</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Nil
<b>No. of securities held after change</b> RENIQUE HOLDINGS PTY LTD As trustee for the RANDALL SUPERANNUATION FUND	2,150,000 Ordinary Fully Paid Shares 1,000,000 Unlisted Options exercisable @ \$1.125 on or before 30 September 2012 150,000 Unlisted Options exercisable @ \$1.75 on or before 22 November 2013, subject to vesting conditions 150,000 Unlisted Options exercisable @ \$1.90 on or before 22 November 2014, subject to vesting conditions
<b>Nature of change</b> <small>Example: on-market trade, off-market trade, exercise of Unlisted Options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Cancellation of Options and Grant of Options as approved by Shareholders at the Annual General Meeting held on 23 November 2011.

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to interest related prior to change</b> <small>Note: Details are only required for a contract in relation to interest has changed</small>	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
<b>Interest after change</b>	N/A

**Part 3 Closed Period**

Were the interests in the securities or contracts detailed above traded during a <sup>+</sup> closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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