



IPGA LTD

ACN 126 188 538

C/- Level 9
20 Hunter Street
SYDNEY NSW 2000
PH: +61 2 9252 1933

28 March 2011

**ASX ANNOUNCEMENT
NOTICE UNDER SECTION 708A(5) OF THE CORPORATIONS ACT
(ASX CODE: IPP)**

This notice is given under paragraph (5)(e) of Section 708A of the Corporations Act 2001 (Cth) (Corporations Act).

The following securities of the Company were issued without disclosure to investors under Part 6D.2 of the Corporations Act :-

| | |
|-----------------------------------|--------------------------------------|
| Type: | Shares |
| Class/Description: | Ordinary Fully Paid |
| ASX Code: | IPP |
| Date of Issue: | 28 March 2011 |
| Number Issued: | a) 818,493 b) 61,777 |
| Issued Price Per Security: | a) \$0.146610855 b) \$0.299464593 |

The Company has applied to the ASX Ltd for quotation of the above shares on 25 March 2011.

As at the date of this notice, the Company has complied with :-

- (a) the provisions in Chapter 2M of the Corporations Act as they apply to the Company; and
- (b) Section 674 of the Corporations Act.

At the date of this notice, there is no information to be disclosed which is "excluded information" (as defined in Paragraphs 708A(7) and (8) of the Corporations Act) which would be reasonable for investors and their professional advisers to expect to find in a disclosure document.

By Order of the Board

A handwritten signature in black ink, appearing to read 'Nick Geddes', written over a horizontal line.

NJV Geddes
Secretary