

10 January 2011

Company Announcements Office

ASX Limited

DISTRIBUTION FOREIGN EXCHANGE RATE ANNOUNCEMENT

[FOR RELEASE TO ALL FUNDS LISTED BELOW]

Further to the announcement made on 21 December 2010 regarding a United States dollar (“US\$”) per CHESS Depository Interest (“CDI”) distribution by certain international (US domiciled) iShares exchange traded funds cross-listed on the ASX, the table below details the foreign exchange rate (“FXR”) to be applied and Australian dollar amount (“A\$”):

Record Date		24 December 2010		
Payment Date		14 January 2011		
FXR of the Australian dollar (“A\$”) value of the US\$ distribution		A\$1.00 = US\$0.9976		
Payment will be converted to A\$ at a rate of		US1.00 = A\$1.002406		
ASX Code	Fund	Issuer	US\$ distribution per CDI	A\$ payment per CDI *
IBK	iShares MSCI BRIC	iShares, Inc.	0.415455	0.416455
IEM	iShares MSCI Emerging Markets	iShares, Inc.	0.359415	0.360280
IHK	iShares MSCI Hong Kong	iShares, Inc.	0.171571	0.171984
IJP	iShares MSCI Japan	iShares, Inc.	0.073008	0.073184
IKO	iShares MSCI South Korea	iShares, Inc.	0.169098	0.169505
ISG	iShares MSCI Singapore	iShares, Inc.	0.305826	0.306562
ITW	iShares MSCI Taiwan	iShares, Inc.	0.289945	0.290643
IVE	iShares MSCI EAFE	iShares Trust	0.538194	0.539489
* Does not take into consideration any withholding tax as it may apply to a CDI holder.				

To ensure prompt receipt of the dividend payment, investors holding CDIs as of the Record Date need to have provided their bank account details to the share registrar before the Record Date. If this has not been done, please register online in the ‘Investor Centre’ via the link <https://www-au.computershare.com/investor> or call the number below and your dividend payment will be credited into your nominated account shortly after the Payment Date.

You must be a registered CDI holder in an international iShares fund to which a distribution is payable as of the Record Date to receive a distribution. The distribution rate is announced in US\$. Investors holding CHESS Depository Interests (“CDIs”) in respect of shares of an international iShares fund will receive their entitled distribution payment in Australian dollars (A\$).

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