

07 July 2011

 Company Announcements Office
 ASX Limited

DISTRIBUTION FOREIGN EXCHANGE RATE ANNOUNCEMENT

FOR RELEASE TO ALL FUNDS LISTED BELOW

Further to the announcement made on 22 June 2011 regarding a United States dollar (“US\$”) per CHESS Depository Interest (“CDI”) distribution by certain international (US domiciled) iShares exchange traded funds cross-listed on the ASX, the table below details the foreign exchange rate (“FXR”) to be applied and Australian dollar amount (“A\$”):

Record Date		27 June 2011		
Payment Date		13 July 2011		
FXR of the Australian dollar (“A\$”) value of the US\$ distribution		A\$1.00 = US\$1.0727		
Payment will be converted to A\$ at a rate of		US1.00 = A\$0.932227		
ASX Code	Fund	Issuer	US\$ distribution per CDI	A\$ payment per CDI*
IBK	iShares MSCI BRIC Index Fund	iShares Inc.	0.544572	0.507665
IEM	iShares MSCI Emerging Markets Index Fund	iShares Inc.	0.460916	0.429678
IHK	iShares MSCI Hong Kong Index Fund	iShares Inc.	0.237371	0.221284
IJP	iShares MSCI Japan Index Fund	iShares Inc.	0.088271	0.082289
IKO	iShares MSCI South Korea Index Fund	iShares Inc.	0.326893	0.304738
ISG	iShares MSCI Singapore Index Fund	iShares Inc.	0.189014	0.176204
ITW	iShares MSCI Taiwan Index Fund	iShares Inc.	0.00	0.00
IVE	iShares MSCI EAFE Index Fund	iShares Trust	1.140993	1.063664
* Does not take into consideration any withholding tax as it may apply to a CDI holder.				

To ensure prompt receipt of the dividend payment, investors holding CDIs as of the Record Date need to have provided their bank account details to the share registrar before the Record Date. If this has not been done, please register online in the ‘Investor Centre’ via the link <https://www-au.computershare.com/investor> or call the number below and your dividend payment will be credited into your nominated account shortly after the Payment Date.

You must be a registered CDI holder in an international iShares fund to which a distribution is payable as of the Record Date to receive a distribution. The distribution rate is announced in US\$. Investors

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holding CHESS Depository Interests (“CDIs”) in respect of shares of an international iShares fund will receive their entitled distribution payment in Australian dollars (A\$).

All US registered investment companies, including international iShares funds, are obliged to distribute portfolio gains to shareholders at year’s end regardless of performance.

An iShares fund is not sponsored, endorsed, issued, sold or promoted by the provider of the index which a particular fund seeks to track. The index provider(s) has licensed the use of their respective marks to BlackRock Institutional Trust Company, N.A.

For more information about iShares funds (including Australian prospectuses) go to iShares.com.au or call 1300 iShares (1300 474 2737).

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