



ASX RELEASE

17 FEBRUARY 2011

IMPRESS APPOINTS NEW BOARD, CURRENT DIRECTORS RESIGN

Impress Energy Limited (**ASX: ITC, "Impress"**) advises that with Beach Energy Limited (**ASX: BPT, "Beach"**) now having majority control of the company, it has appointed a new board and all current directors have stepped down with immediate effect.

Beach made an on-market cash offer for Impress on Monday, 6 December 2010, which had the full support of the Impress board.

With effect from today, Beach Energy Chairman Bob Kennedy, Deputy Chairman Glenn Davis and Managing Director Reg Nelson are appointed to the Impress board.

On behalf of the incoming board, the new board wish to thank the outgoing board and management for their contribution to the business and activities of Impress.

Beach Company Secretary Cathy Oster and Chief Financial Officer Kathryn Presser have been appointed to the Impress board as Company Secretaries.

The registered office of the company will also be moved to 25 Conyngham Street Glenside SA 5065.

In support of these appointments and resignations, please also find attached the relevant Notice of Director's Interests.

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For further information, please contact:

Corporate

Reg Nelson	Beach Energy Ltd	08 8338 2833
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Investor Relations

Chris Jamieson	Beach Energy Ltd	08 8338 2833
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Media

Jane Grieve	FD	08 9386 1233
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Information on New Impress Directors

Robert Michael Kennedy

Independent Non-Executive Chairman - *ASAIT, Grad Dip (Systems Analysis), FCA, ACIS, Life Member AIM, FAICD*

Mr Kennedy is a chartered accountant and a consultant to Kennedy & Co, Chartered Accountants, a firm he founded. He joined Beach Energy Limited in December 1991 as a non-executive director and has been the Chairman of Beach since 1995. He is also a director of ASX listed companies Ramelius Resources Limited (since 1995), Flinders Mines Limited (since 2001), Maximus Resources Limited (since 2004), Monax Mining Limited (since 2004), Marmota Energy Limited (since 2007), ERO Mining Limited (since 2006) and Somerton Energy Limited (since 2010).

Glenn Stuart Davis

Independent Non-Executive Deputy Chairman - *LLB, BEc*

Mr Davis is a solicitor and partner of DMAW Lawyers, a firm he founded. He joined Beach Energy Limited in July 2007 as a non-executive director and was appointed non-executive Deputy Chairman in June 2009. Mr Davis is a director of ASX listed companies Monax Mining Limited (since 2004) and Marmota Energy Limited (since 2006).

Reginald George Nelson

Managing Director - *BSc, Hon Life Member Society of Exploration Geophysicists, FAusIMM, FAICD*

Mr Nelson joined Beach Energy Limited in May 1992 as an executive director, appointed Chief Executive Officer in October 1995 and then Managing Director in May 2002. He has had a career spanning over four decades as an exploration geophysicist in the minerals and petroleum industries. He was chairman of the peak industry organisation, the Australian Petroleum Production and Exploration Association (APPEA) from 2004 to 2006. He is also a director of ASX listed companies, Ramelius Resources Limited (since 1995), Monax Mining Limited (since 2004), Marmota Energy Limited (since 2006) and Sundance Energy Limited (since 2010).