


25 November 2011



**COMPLETION OF ACQUISITION OF THE REMAINING 30%
PARTICIPATING INTEREST IN THE TANJUNG MIRING TIMUR
TECHNICAL ASSISTANCE CONTRACT**

Interra Resources Limited (the “**Company**” or “**Interra**”) refers to the announcement dated 22 June 2011 in relation to the acquisition of the remaining 30% participating interest in the Tanjung Miring Timur (“**TMT**”) Technical Assistance Contract (“**TAC**”) by the Company’s wholly-owned subsidiary, Goldwater TMT Pte. Ltd. (“**GTMT**”) (the “**Acquisition**”).

The Company is pleased to announce that it has received the requisite approvals from the state-owned Perusahaan Pertambangan Minyak dan Gas Bumi Negara and other relevant Indonesian regulatory authorities for the Acquisition, and accordingly, the Acquisition has been successfully completed on 25 November 2011. Thus, GTMT effectively owns a 100% participating interest in the TMT TAC and assumes the role of sole operator of the TMT field.

With the latest Acquisition, the Group now owns and operates two oil fields in Indonesia; namely, the Linda Sele TAC as well as the TMT TAC.

By Order of the Board of Directors of
INTERRA RESOURCES LIMITED

Marcel Tjia
Chief Executive Officer

About Interra

Interra Resources Limited, listed on the SGX Catalist and the ASX, is a Singapore-incorporated company engaged in the business of petroleum exploration and production (“E&P”). Our E&P activities include petroleum production, field development and exploration through strategic alliances and partnerships. We are positioning ourselves to becoming a leading regional independent producer of oil and gas.



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This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("Sponsor"), Collins Stewart Pte. Limited, for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). Collins Stewart Pte. Limited has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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