


31 March 2011



**RECEIPT OF THE LISTING AND QUOTATION NOTICE FROM THE
SINGAPORE EXCHANGE SECURITIES TRADING LIMITED
(THE “SGX-ST”) FOR THE LISTING AND QUOTATION OF
38,500,000 NEW ORDINARY SHARES (THE “PLACEMENT SHARES”)
IN THE CAPITAL OF INTERRA RESOURCES LIMITED ON CATALIST
(THE “PLACEMENT”)**

Unless otherwise defined, all terms used or referred to in this announcement have the meanings as assigned to them in the announcement made by the Company on 8 March 2011 in relation to the Placement (the “**Announcement**”).

Further to the Announcement, the Board of Directors of Interra Resources Limited (the “**Company**”) is pleased to announce that the Company has, on 31 March 2011, received the listing and quotation notice (the “**Notice**”) from the SGX-ST for the listing and quotation of 38,500,000 Placement Shares at an issue price of S\$0.126 per Placement Share.

The listing and quotation of the Placement Shares is subject to compliance with the SGX-ST’s listing requirements and the Placement Shares being placed out within seven (7) market days from the date of the Notice.

It should be noted that the Notice granted by the SGX-ST is not to be taken as an indication of the merits of the Placement, the Placement Shares, the placees, the Company, its subsidiaries or their securities.

A separate announcement will be released by the Company upon the allotment and issuance of the Placement Shares.

By Order of the Board of Directors of
INTERRA RESOURCES LIMITED

Marcel Tjia
Chief Executive Officer



About Interra

Interra Resources Limited, listed on the SGX Catalist and the ASX, is a Singapore-incorporated company engaged in the business of petroleum exploration and production (“E&P”). Our E&P activities include petroleum production, field development and exploration through strategic alliances and partnerships. We are positioning ourselves to becoming a leading regional independent producer of oil and gas.

For corporate enquiries, please contact:

Marcel Tjia
Chief Executive Officer
mtjia@interraresources.com

For technical enquiries, please contact:

Frank Hollinger
Chief Technical Officer
frank@interraresources.com

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor (“**Sponsor**”), Collins Stewart Pte. Limited, for compliance with the relevant rules of the SGX-ST. Collins Stewart Pte. Limited has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Mr Alex Tan, Managing Director, Corporate Finance, Collins Stewart Pte. Limited, at 77 Robinson Road #21-02 Singapore 068896, telephone (65) 6854 6160.