



22 September 2011

Investigator Resources Announces 3:7 Underwritten Rights Issue to Fund Expanded Drilling

Investigator Resources Limited (ASX: IVR) is pleased to announce a 3:7 non-renounceable rights, issue to Shareholders to raise up to \$8.3 million through the issue of up to 75.7 million new fully paid ordinary shares in IVR at an issue price of \$0.11 per ordinary share ("Rights Issue").

The Rights Issue is fully underwritten by Austock Securities Limited.

Shareholders will also be provided with the opportunity to further increase their shareholding in the Company by applying for shares in excess of their pro rata entitlement. Applications for additional shares will be satisfied in the event of and to the extent that there is any shortfall in acceptances of the Rights Issue.

The money raised through the Rights Issue will be used by IVR for the following purposes:

- Advanced drilling at the Paris Prospect, IVR's recently announced high grade silver discovery in the southern Gawler Craton of South Australia;
- Target and scout and first pass drilling at a number of other potential metal targets in the region; and
- Target definition and initial drill testing work at its Bute copper / gold targets on the Yorke Peninsula.

The Directors and the Company's largest shareholder CITIC Australia Pty Ltd have confirmed their intention to apply for their pro rata entitlement under the Rights Issue.

Shareholders who are registered as at 5:00pm on 30 September 2011 (the "Record Date") will be given the opportunity to apply for shares pursuant to the Rights Issue.

The Managing Director of Investigator, John Anderson said "Last month we announced excellent results in initial assays received for the first comprehensive drilling of the Paris silver prospect which is a milestone achievement. This capital raising will allow us to more rapidly progress our exploration strategy by extending drilling at Paris to advance the prospect to resource status and by continuing to explore the nearby areas identified by our successful in-house prospectivity model".

The anticipated timetable for the Rights Issue is as follows:

Activity	Date
Announcement date and lodgement of Prospectus with ASIC	22 Sept 2011
Shares commence trading on an ex rights basis	26 Sept 2011
Record Date for the Offer (date for determining entitlements of Eligible Shareholders to participate in the Offer)	30 Sept 2011
Prospectus and Entitlement and Acceptance Form despatched to Shareholders	7 Oct 2011
Opening Date of Offer	7 Oct 2011
Closing Date of Offer	5pm Brisbane time 21 Oct 2011
Shares quoted on a deferred settlement basis	24 Oct 2011
Advise ASX of any shortfall	26 Oct 2011
Allotment date	31 Oct 2011
Commencement of trading of New Shares on ASX on a normal basis	2 Nov 2011

ALL DATES ARE SUBJECT TO CHANGE AND ACCORDINGLY ARE INDICATIVE ONLY. IN PARTICULAR, THE COMPANY HAS THE RIGHT TO VARY THE DATES OF THE OFFER, WITHOUT PRIOR NOTICE.

For further information contact:

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