



ASX/Media Release

4 February 2011

JATOIL ESTABLISHES ENERGY TRADING DIVISION AS SALES RAMP UP

- **Valuable market exists as crude jatropha oil sales expand and coal develops**
- **Experienced energy trader joins Jatoil in Singapore to direct new operation**

Energy company Jatoil Limited (ASX code JAT) today announced its intention to trade energy commodities this year as a core part of its business, and has strengthened its Singapore operations by appointing an experienced energy commodities trader to the boards of its Singapore subsidiaries.

Nick Croom, who will join Jatenergy Holdings Pte Ltd and Jatenergy Indonesia Pte Ltd, has worked in commodity trading and investment banking for 20 years. His experience in trading and investment banking in Sydney, London and Singapore includes positions with ANZ, BNP Paribas, Glencore, RBS Semptra and JP Morgan.

"Our stated strategy is to secure project capital through Asian markets, as well as to prepare ourselves for trading our energy products as production ramps up from our jatropha, and potentially coal, projects during 2011," said Jatoil Chief Executive Officer Phil Hodgson. "Nick's experience strengthens our Singapore presence and is an important milestone in our strategy."

Nick Croom said: "JatOil's move into coal will bring a solid, conventional energy foundation from which to pursue growth. Whilst coal boosts near term cash flow, jatropha offers JatOil a diversified portfolio and versatility across two key energy resources. I have visited the company's jatropha project in Indonesia and am very impressed with the business model. I think jatropha has a very bright future as a sustainable feed stock for biojet fuel and biodiesel".

Nick has lived in Singapore for the past seven years. He has focused on the development of new technologies for energy markets as a high oil price environment encourages opportunities around supply – including the development of sustainable sources. He has undertaken extensive investment banking work with several multinational oil companies on this issue.

About JatOil

JatOil is an energy company with a core business of developing environmentally friendly, second generation biofuel from jatropha curcas plantation ventures initially in South-East Asia. JatOil has also announced it would expand its energy resources into coal by entering into a heads of agreement to buy mining projects in Indonesia's Kalimantan coal region.

For Further Information

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Recent ASX/Media Releases

3 February 2011

JATOIL BIOFUEL PRODUCTION PASSES 200 TONNES – ALL FOR MAJOR AIRLINES

JatOil today said it had achieved production of 200 tonnes of crude jatropha oil (CJO), all of which will be shipped and used as a feedstock for keenly sought after biojet aviation fuel for use by commercial airlines. The company's 70%-owned Central Java joint venture, PT JatOil Waterland, is consistently producing increased quantities of CJO, which is in high demand as airlines strive to meet mandatory new European Union carbon dioxide emission regulations. CJO is an environmentally friendly, second generation biofuel feedstock.

<http://clients.weblink.com.au/clients/jatOil/article.asp?asx=JAT&view=2622586>

23 December 2010

JATOIL COMPLETES DUE DILIGENCE ON MAJOR KALIMANTAN COAL PROJECT

Due diligence has been completed to JatOil's satisfaction on Blackrock Resource Pty Ltd's major Indonesian project, Katingan, on the island of Kalimantan. Assessments are continuing on several other projects in Blackrock's portfolio. Katingan has a resource that is estimated to be between 36.4 million tonnes and 43.1 million tonnes, with more than 30 coal outcrops in the exploration permit measuring greater than 6m thickness.

<http://clients.weblink.com.au/clients/jatOil/article.asp?asx=JAT&view=2618912>

13 December 2010

CHINESE INVESTOR BECOMES CORNERSTONE SHAREHOLDER IN JATOIL

JatOil executed a share subscription agreement with a company owned by a Chinese electric power and road infrastructure developer, Mr Li Xipeng. Sheng Run Holdings Group (Australia) Pty Ltd has been issued 17,144,888 fully paid ordinary shares in JatOil at \$0.04 per share, to raise \$685,796. The placement represents 13.04% of JatOil's issued capital.

<http://clients.weblink.com.au/clients/jatOil/article.asp?asx=JAT&view=2617058>

7 October 2010

JATOIL TO COMMENCE REGULAR BIOFUEL OUTPUT AFTER NEW PLANTATION PURCHASE

JatOil plans to make regular weekly shipments of crude jatropha oil from its plantations in Central Java, Indonesia, after announcing today the purchase of more oil producing fields. The company's 70%-owned joint venture, PT JatOil Waterland, has bought 522 hectares of three to four year old jatropha trees near the 1,000 hectare plantation, which in July yielded JatOil's first shipment.

<http://clients.weblink.com.au/clients/jatOil/article.asp?asx=JAT&view=2608605>

28 September 2010

JATOIL TO EXPAND ITS JATROPHA INVESTMENT IN INDONESIA

Jatoil is to boost its initial jatropha land holdings in Central Java, Indonesia, by 50% as it moves into the second stage of a joint venture. The company has committed to plant 500 hectares of additional land with oil-bearing jatropha curcas trees.

<http://clients.weblink.com.au/clients/jatoil/article.asp?asx=JAT&view=2607394>

24 September 2010

JATOIL TO FOCUS INVESTMENT ON INDONESIA AFTER STRATEGIC REVIEW

Jatoil has announced that it would concentrate future investment on its growing Indonesian jatropha biofuel project and its recently announced proposed coal development.

<http://clients.weblink.com.au/clients/jatoil/article.asp?asx=JAT&view=2607065>

6 September 2010

JATOIL DIVERSIFIES INTO COAL

Jatoil has entered into a Heads of Agreement to acquire significant coal assets in Kalimantan, Indonesia. It is expected that an early-stage coal mining operation would commence within nine months, providing cash flow to assist with the funding of the expansion of Jatoil's oil feedstock operations in South-East Asia and exploration activities on its acquired coal portfolio.

<http://clients.weblink.com.au/clients/jatoil/article.asp?asx=JAT&view=2604846>

8 July 2010

LANDMARK FOR JATOIL AS FIRST BIOFUEL PRODUCTION COMMENCES

Jatoil has announced its first sale of a commercial quantity of crude jatropha oil. The oil, sourced from the company's recently purchased joint venture operations in Central Java, Indonesia, comes several months earlier than anticipated and means that regular oil sales will now be made as crops are harvested.

<http://clients.weblink.com.au/clients/jatoil/article.asp?asx=JAT&view=2598132>

22 June 2010

JATOIL COMPLETES INDONESIAN TRANSACTION FOR FIRST 1,000 HECTARES OF JATROPHA

An initial investment in the PT Jatoil Waterland joint venture in Central Java has been completed, including the formation of a special purpose subsidiary company controlling 1,000 hectares of established jatropha plantations.

<http://clients.weblink.com.au/clients/jatoil/article.asp?asx=JAT&view=2596343>

