



31 May 2011

The Manager

Company Announcements Office

ASX Limited

Jatenergy Fast Tracks Indonesian Coal Development Plans

- **Atan Bara coal mine planned to be in production by end of 2011**
- **Additional quick-to-market mine developments being sought**
- **Senior executive appointed to manage Indonesian coal operations**

Jatenergy Ltd (ASX code JAT) today announced that its board had approved several significant strategic initiatives to advance its new dual energy strategy, including the rapid development of the Atan Bara coal mine in East Kalimantan, Indonesia, and the appointment of an experienced coal Chief Operating Officer to its Indonesian operations.

The Atan Bara mine is expected to be in commercial production of high quality thermal coal before the end of 2011, with an intended monthly production capacity of over 20,000 tonnes and a mine life of up to 2-3 years.

Jatenergy's Chief Executive Officer Phil Hodgson said the decision came as coal prices continue to rise strongly on the back of increased demand from Asian buyers. "We expect to find a ready market for Atan Bara coal, so it makes sense to develop the resource as quickly as we can. Our production mining permit application is currently with the regional mayor for final approvals, we have completed our early mine-plan drilling schedule, we are in final negotiations with the local land-owners and we are reviewing a short-list of contract mining companies."

The Jatenergy board also agreed to seek similar coal development opportunities in Indonesia so as to boost the company's near-term cash generating capacity and advance its planned exploration and development program on the large-scale Katingan coal project in Central Kalimantan.

Evaluation of the Katingan coal resource, which is estimated to have a mean exploration target of 39.8 million tonnes, will continue over the next 18 months to two years. Previous exploration has identified several coal seams, some with a true thickness greater than 6m.

The Board also approved the appointment of an experienced coal industry executive, Mr Chris Flanagan, as Jatenergy's Chief Operations Officer, Indonesia, to oversee its Indonesian coal activities. Having lived in Indonesia and worked in the Indonesian coal industry sourcing and developing projects for the past 6 years, Chris has a thorough understanding of the local mining market, regulatory regime and players. He has a Bachelor of Science in Mine Engineering (honours) from The Royal School of Mines in London, and more than 30 years' experience in South Africa, Ghana, the UK and Australia.



Jatenergy's purchase of the Indonesian coal assets was completed last February. The company has since announced it has executed binding offer letters to acquire additional coal tenements in the Galilee Basin and Bowen Basin in Queensland.

Jatenergy has adopted a dual energy strategy – to generate cash flows from coal mining while also expanding its jatropha-based biofuel operations in Indonesia – as a critical long term move based around current energy demand patterns within Asia and long term factors including the introduction of carbon taxes and climate change.

For further information:

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About Jatenergy

Jatenergy is an energy company operating in Australia and Asia that has recently expanded its energy portfolio from jatropha-based biofuel to include coal through the purchase of mining projects in Indonesia's Kalimantan coal region. Jatenergy has recently announced binding agreements to purchase 10 coal exploration permits and permit applications in Queensland's Bowen and Galilee basins.

Recent ASX/Media Releases

19 May 2011

JATENERGY EXPANDS QUEENSLAND COAL DEAL INTO BOWEN BASIN

JatEnergy has concluded a revised binding offer letter to acquire six additional coal exploration permits and permit applications in the Bowen Basin, the homeland of Queensland's export coal industry.

<http://clients.weblink.com.au/clients/jatoil/article.asp?asx=JAT&view=2635108>

8 February 2011

JATOIL IN COAL DOUBLE PLAY AFTER SIGNING QUEENSLAND DEAL

Jatoil today announced the execution of a binding letter of intent to acquire four coal exploration permits and permit applications in the Galilee Basin in central Queensland. The deal strengthens Jatoil's dual energy strategy, which is currently being initiated through the pending acquisition of two coal assets in Kalimantan, Indonesia.

<http://www.asx.com.au/asxpdf/20110208/pdf/41wn8t8lf5bfpv.pdf>

4 February 2011

JATOIL ESTABLISHES ENERGY TRADING DIVISION AS SALES RAMP UP

Jatoil is to trade energy commodities from this year as a core part of its business, and has strengthened its Singapore operations by appointing an experienced energy commodities trader, Nick Croom, to the boards of its Singapore subsidiaries.

<http://clients.weblink.com.au/clients/jatoil/article.asp?asx=JAT&view=2622770>



3 February 2011

JATOIL BIOFUEL PRODUCTION PASSES 200 TONNES – ALL FOR MAJOR AIRLINES

JatOil achieved production of 200 tonnes of crude jatropha oil (CJO), all of which will be shipped and used as a feedstock for keenly sought after biojet aviation fuel for use by commercial airlines.

<http://clients.weblink.com.au/clients/jatOil/article.asp?asx=JAT&view=2622586>

23 December 2010

JATOIL COMPLETES DUE DILIGENCE ON MAJOR KALIMANTAN COAL PROJECT

Due diligence has been completed on Blackrock Resource Pty Ltd's major Indonesian project, Katingan, on the island of Kalimantan. Assessments are continuing on several other projects in Blackrock's portfolio. Katingan has a resource that is estimated to be between 36.4 million tonnes and 43.1 million tonnes, with more than 30 coal outcrops in the exploration permit measuring greater than 6m thickness.

<http://clients.weblink.com.au/clients/jatOil/article.asp?asx=JAT&view=2618912>

13 December 2010

CHINESE INVESTOR BECOMES CORNERSTONE SHAREHOLDER IN JATOIL

JatOil executed a share subscription agreement with a company owned by a Chinese electric power and road infrastructure developer, Mr Li Xipeng. Sheng Run Holdings Group (Australia) Pty Ltd has been issued 17,144,888 fully paid ordinary shares in JatOil at \$0.04 per share, to raise \$685,796. The placement represents 13.04% of JatOil's issued capital.

<http://clients.weblink.com.au/clients/jatOil/article.asp?asx=JAT&view=2617058>