

14 December 2011

### **Jetset Travelworld Limited – Release of Shares from Escrow**

In accordance with ASX Listing Rule 3.10A, Jetset Travelworld Limited (ASX: JET) ('JTG') advises that 251,829,751 fully paid ordinary shares in JTG ('Shares') will be released from certain escrow arrangements on 31 December 2011 as follows:-

<b>Name of Shareholder</b>	<b>No. of Shares to be released from escrow with JTG</b>	<b>% of Total Issued Capital to be released</b>	<b>Additional Shares held outside escrow arrangements<sup>1</sup></b>	<b>% of Total Issued Capital Held</b>
Q H Tours Limited	127,340,726	29.00%	n/a	29.00%
Europe Voyager NV	61,059,128	13.91%	57,009,249	26.89%
UBS Australia Holdings Limited	40,758,073	9.28%	38,054,704	17.95%
Stella management and affiliates <sup>2</sup>	22,671,824	5.16%	n/a	5.16%
<b>TOTAL</b>	<b>251,829,751</b>	<b>57.35%</b>	<b>95,063,953</b>	<b>79.00%</b>

<sup>1</sup> Of the additional 95,063,953 Shares held by Europe Voyager (NV) ('EV') and UBS Australia Holdings Limited ('UBS') outside the escrow arrangements, security was taken over 87,382,085 Shares in connection with obligations under separate performance undertakings provided by EV and UBS to the Civil Aviation Authority (UK) ('CAA') and trustees of a trust in the UK called the Air Travel Trust. The performance undertakings are provided in connection with the obligations of certain holders of air travel organisers' licences issued by the CAA to members of the Stella Travel Services UK Group in accordance with UK law, and are supported by an equitable share mortgage. For further information refer to Forms 603 and 604 lodged with the ASX on 30 March 2011 and 17 May 2011 respectively (copies of which are available on JTG's website: [www.jetsettravelworld.com.au](http://www.jetsettravelworld.com.au)).

<sup>2</sup> Shares issued to certain Stella management and affiliates as part of the merger between JTG and Stella Travel Services Holdings Pty Ltd in September 2011 will be released from the Escrow Deed between JTG and the relevant shareholders on 31 December 2011. However, these shares continue to be escrowed under a separate Escrow Deed between the relevant shareholders and EV, the terms of which were summarised on page 71 of JTG's Explanatory Memorandum dated 29 July 2010 (a copy of which is available on JTG's website: [www.jetsettravelworld.com.au](http://www.jetsettravelworld.com.au)).

Sue Symmons  
Company Secretary

