

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	KUTh Energy Ltd
ABN	33 125 694 920

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	David Charles McDonald
Date of last notice	28 September 2011

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	The unlisted options are held in the name of D. McDonald Investments Pty Ltd ATF McDonald Super Fund.
Date of change	31 October 2011
No. of securities held prior to change	433,334 Fully Paid Ordinary Shares held in the name of Bond Street Custodians Limited. 1,000,000 unlisted options, vesting 5 January 2009, exercisable at \$0.25 each, expiring 5 January 2014, held in the name of McDonald Family Trust. 1,000,000 unlisted options, vesting 5 January 2010, exercisable at \$0.275 each, expiring 5 January 2015, held in the name of McDonald Family Trust. 1,000,000 unlisted options, vesting 5 January 2011, exercisable at \$0.30 each, expiring 5 January 2016, held in the name of McDonald Family Trust.

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Class	1. Ordinary Shares 2. Unlisted Options
Number acquired	1. 164,050 Ordinary Shares 2. 3,000,000 Unlisted Options
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil. Ordinary shares are in lieu of a cash based formula increase in remuneration for year ended 30 June 2011. Options are part of a long term performance incentive. Issue of the shares and options was approved by the shareholders at the AGM on 25/10/2011
No. of securities held after change	164,050 Fully Paid Ordinary Shares held in the name of David McDonald. 433,334 Fully Paid Ordinary Shares held in the name of Bond Street Custodians Limited. 1,000,000 unlisted options, vesting 5 January 2009, exercisable at \$0.25 each, expiring 5 January 2014, held in the name of McDonald Family Trust. 1,000,000 unlisted options, vesting 5 January 2010, exercisable at \$0.275 each, expiring 5 January 2015, held in the name of McDonald Family Trust. 1,000,000 unlisted options, vesting 5 January 2011, exercisable at \$0.30 each, expiring 5 January 2016, held in the name of McDonald Family Trust. 1,500,000 unlisted options, vesting 1 July 2011, exercisable at \$0.081 each and expiring 30 September 2014, held in the name D. McDonald Investments Pty Ltd ATF McDonald Super Fund. 1,500,000 unlisted options, vesting 1 July 2012, exercisable at \$0.095 each and expiring 30 September 2014, held in the name D. McDonald Investments Pty Ltd ATF McDonald Super Fund.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issued as part remuneration.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

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Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

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