



5 July 2011

Kentor Gold Limited (ASX: KGL) is an Australian-based company engaged in the exploration and development of gold, base metals and geothermal energy in Central Asia where it has highly regarded, established local management. Kentor Gold owns 80% of the Andash Gold-Copper Project which is under development in the Kyrgyz Republic and is targeted to produce annually 70,000 oz gold and 7,400 tonnes copper in concentrate. Kentor Gold is also targeting early production at gold-copper projects in Western Australia and the Jervois multi-metals project in the Northern Territory.

Issued capital:

1,062.1 million ordinary shares
61.1 million unlisted options

Market Capitalisation

(4 July, 2011): \$92 million

Initial Copper Resource of 8.8Mt @ 1.3% Cu and 26.7 g/t Ag for Jervois Project, NT

- 113,000t of contained copper
- 7.6 million ounces of contained silver
- Includes 1Mt of copper mineralisation in two deposits containing 26,000t Lead, 22,000t Zinc, 2.3Moz Silver
- Drilling continues to extend mineralisation at depth and along strike

Kentor Gold Limited (“Kentor Gold” or “the Company”) is pleased to announce a maiden Inferred Resource estimate for the Jervois Base Metals Project of 8.8Mt @ 1.3% Cu and 26.7 g/t Ag for a total of 113,000t of contained copper and 7.6 M oz contained silver.

The estimate follows Kentor Gold’s recent acquisition of Jinka Minerals Limited whose assets comprised the Burnakura and Gabanintha advanced gold and copper projects south of Meekatharra in Western Australia, and the copper-gold and silver-lead-zinc project at Jervois in the Northern Territory. A maiden resource was announced on 30 May 2011 for Burnakura where Kentor Gold aims to commence production next year, and the Company plans to announce a maiden resource for Gabanintha shortly.

Announcing the Jervois resource estimate, Kentor Gold Managing Director Simon Milroy said:

“This is an excellent initial result. The copper resource was limited to a depth of just 200m below surface. However, we have strong indications from previous drilling that the ore body continues at depth and along strike.”

“All of the identified resources are located on granted Mineral Leases and Mineral Claims”



“Diamond drilling is now taking place in the deeper areas and we expect to increase the resource later this year. The first two diamond holes of an eight hole programme have intersected good thicknesses of massive sulphides.”

“This resource, considered in the context of the current world metal prices, provides Kentor Gold with the confidence to immediately commence a pre-feasibility study aimed at determining operating parameters for a future mine. Previous metallurgical test work by MIM Exploration Ltd on the Reward deposit at Jervois demonstrated that the ore is free milling and concentrates well. MIM Exploration expected the Jervois ores tested would achieve a +28% copper concentrate at better than 90% recovery.”

“In conjunction with the current diamond drilling campaign, an extensive metallurgical testing program is being conducted on each of the major deposits at Jervois. We also see potential to increase the sub-section of lead/zinc/silver mineralisation within the Green Parrot copper mineralisation, comprising 1Mt @ 2.6% lead, 2.2% zinc and 73g/t silver.”

“Only 30% of the previous drilling was analysed for gold, hence it was not possible to include gold in the current resource estimate. However, it is intended to analyse for gold with the hope of adding a gold resource as part of the copper resource estimate in the future.” Mr Milroy said.

Kentor Gold engaged Hellman & Schofield (“H&S”) to complete Mineral Resource estimates for the Jervois Base metal Project which is 250km east-north-east of Alice Springs. The target commodity is copper with subordinate lead, zinc and silver associated with a large, sediment hosted mineral system that has been the subject of substantial historical exploration. Significant gold assays have also been recorded in the historical drilling, most notably at the Reward deposit, and require further exploration work to determine their impact on the resource estimates.

A total of four deposits are the subject of this set of resource estimates, namely Reward, Green Parrot, Bellbird and Bellbird North (see Figure 1). These form part of a series of narrow, strata-bound, sub-vertical sulphide-rich deposits hosted by the Lower Proterozoic Bonya Schist Formation (1807Ma), of the Arunta Inlier.

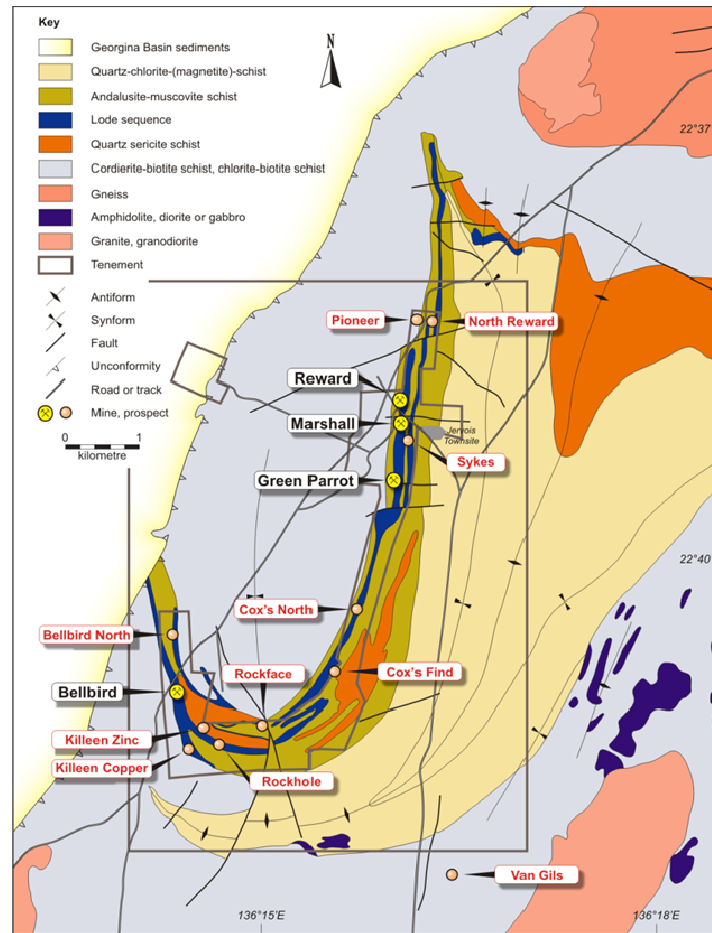


Figure 1. Jervois Project interpreted solid geology

The current resource estimates extend to only 200m depth and are based on RC and diamond drilling with drillhole spacing varying between 25 and 50m both in section and between sections (Figure 2).

At Reward, drilling extends to around 500m from surface, but below approximately 250m depth, sample coverage is generally sparse. Previous drilling, 200m below the base of the current resource, encountered good grades in RJ15 (11m@4.73%Cu, 1.88g/t Au) and RJ61 (8m@1%Cu & 22m@2.9%Cu).

The first two of eight planned diamond drill holes at Reward, designed to test deeper parts of the deposit, are now complete and Kentor Gold's geologists report that, based on visual observations both holes have intersected significant intervals of mineralisation. Samples for Hole RJ142 were despatched for analysis last week and it is anticipated samples for Hole RJ129 will be submitted by the end of this week.

At Green Parrot, sampling extends to only 200m depth. The current diamond drilling program includes four diamond holes at Green Parrot, two of which will test deeper mineralisation. At Bellbird drilling below 200m depth is limited to just two drill holes that intersect mineralisation around 350m from surface.

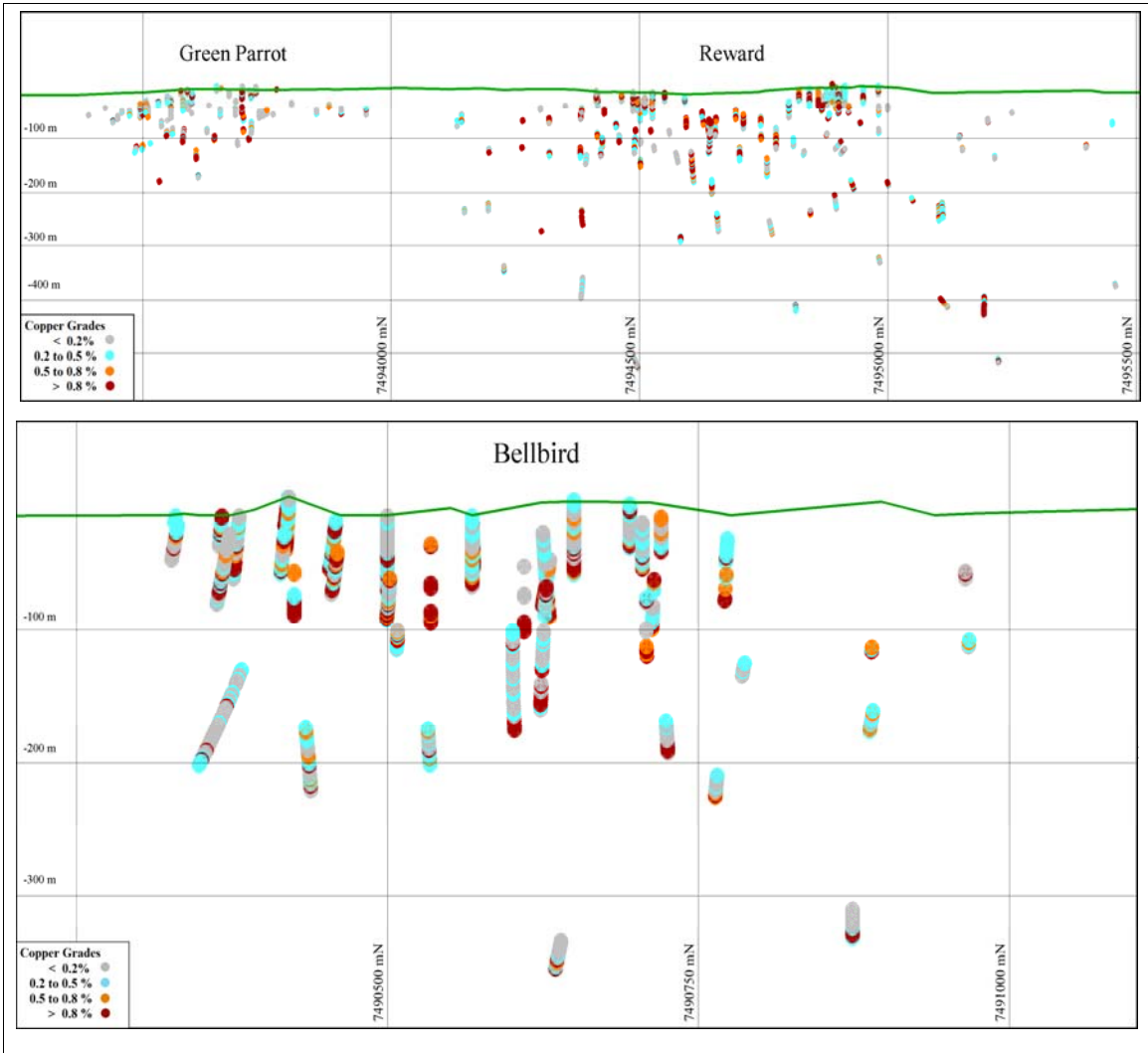


Figure 2. Composite Samples in Long Section for Reward, Green Parrot and Bellbird



The resource estimates are based on 3,727 1m composites from 310 drill holes. The composites were extracted from a drill hole database using mineral wireframes that were designed to a 0.1-0.2% copper cut off under partial geological control. Modelling consisted of Ordinary Kriging using a two search strategy with a minimum search of 35m to maximum searches of 50 or 75m and a minimum of 4 data points. Reporting of the resources used a range of cut offs for the different deposits, with reported blocks constrained by the mineral wireframe (refer to Figures 3, 4 & 5). An elevation constraint of 200m below surface was imposed on the Reward resource estimate. The resource estimates detailed in Table 1 are classified as Inferred. Kentor Gold have informed H&S that they intend to selectively mine the deposits in an open pit scenario.

Table 1. Jervois Base Metal Project - Inferred Resources

Deposit	MTonnes	Cu %	Cu Tonnes	Ag g/t	Ag ozs	Cu cut-off %
Reward	4.4	1.3	59,000	30.6	4,380,458	0.5
Bellbird	3.4	1.3	45,000	8.0	870,921	0.5
Green Parrot	0.7	1.0	7,000	93.5	2,073,050	0.3
Bellbird North	0.3	0.7	2,000	27.4	268,728	0.2
TOTAL	8.8	1.3	113,000	26.7	7,593,157	

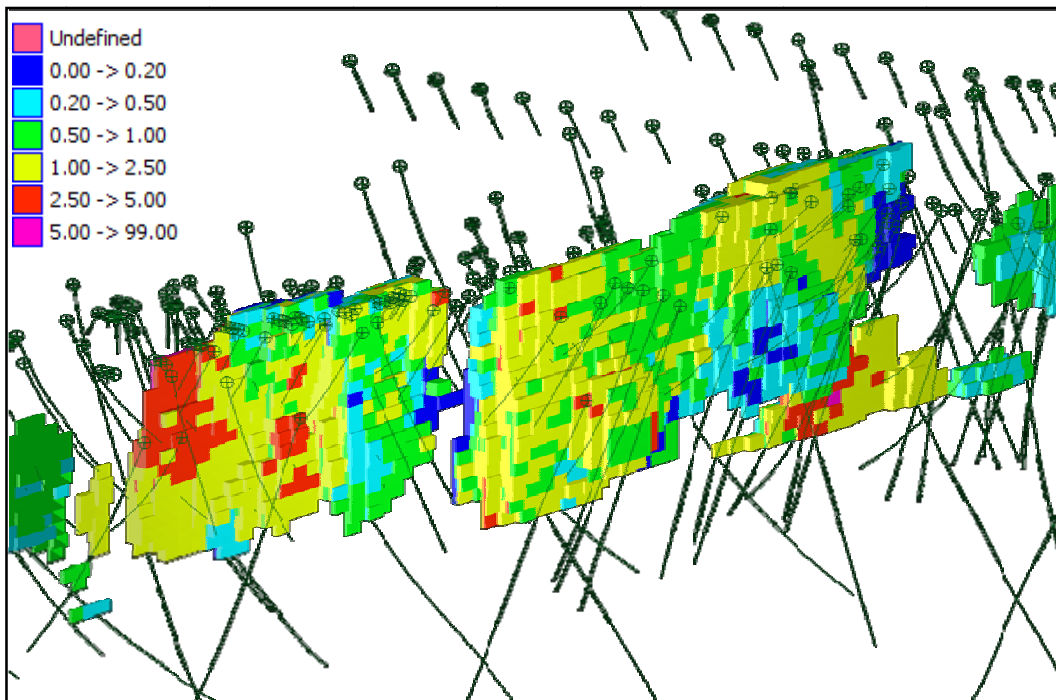


Figure 3. Reward Copper Block Model Distribution (200m depth)

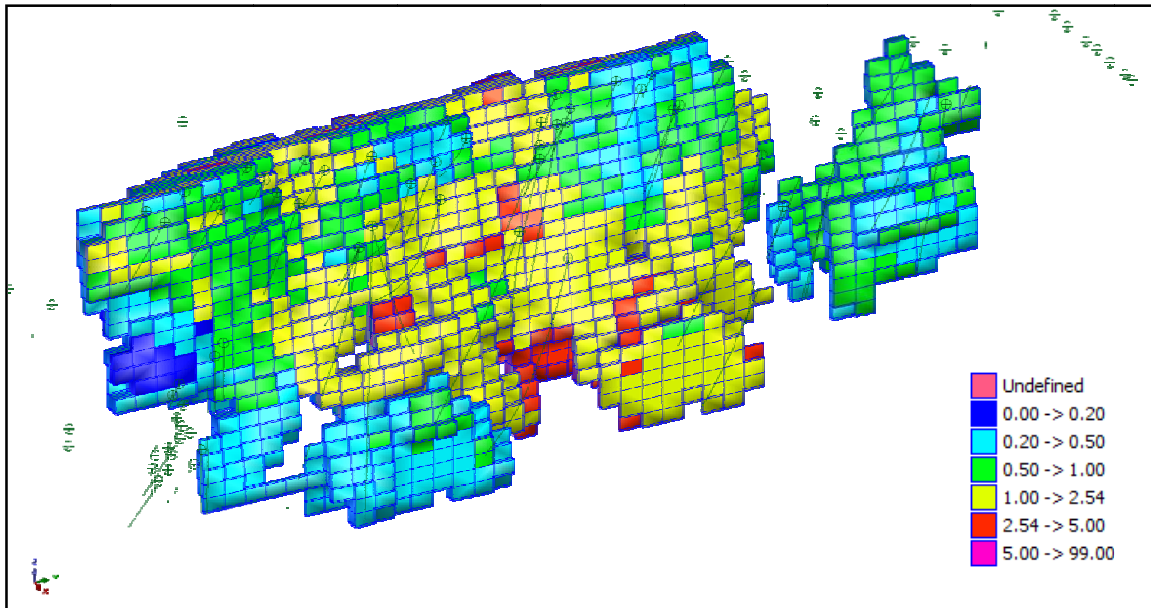


Figure 4. Bellbird Copper Block Model Distribution

Bellbird North has significant lead and zinc mineralisation and remains open along strike and at depth (Figure 5).

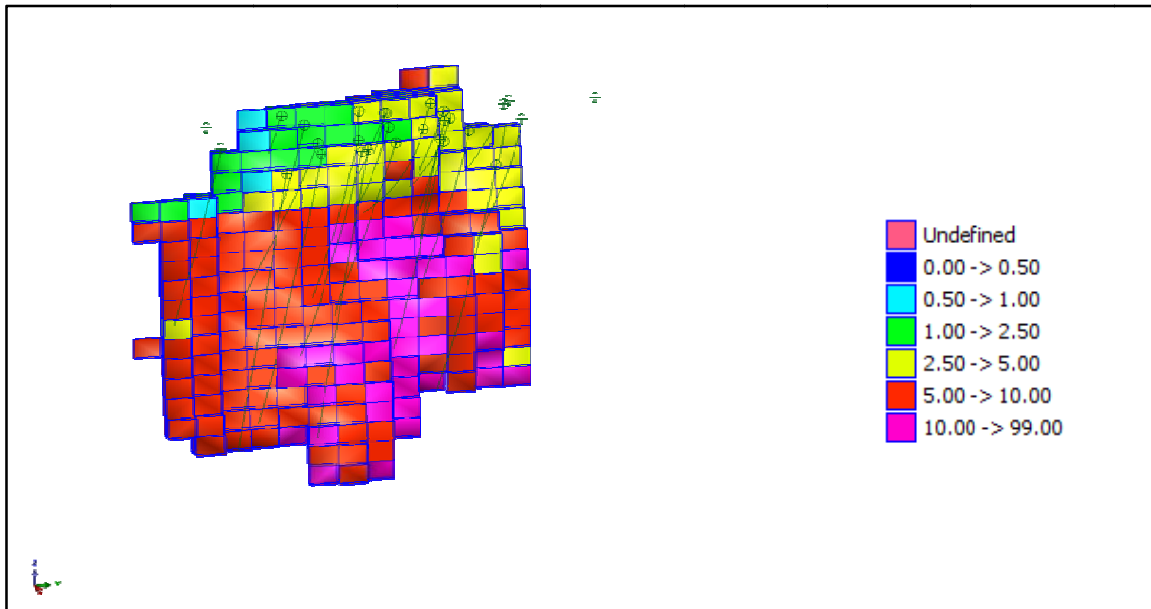


Figure 5. Bellbird North Zinc Block Model Distribution



The full base metal resource estimates for Green Parrot and Bellbird North are included below as Table 2. The resources have been reported to a copper cut off of 0.3 and 0.2 respectively within the mineral wireframes. This includes the copper resource outlined for the same two areas in Table 1.

Table 2. Inferred Base Metal Resources for Green Parrot & Bellbird North Mineralisation

	Tonnes	Cu %	Pb %	Zn %	Ag ppm	Cu Tonnes	Pb Tonnes	Zn Tonnes	Ag ozs
Green Parrot	689,400	0.97	2.52	1.18	93.5	6,706	17,394	8,133	2,073,050
Bellbird North	305,250	0.72	2.71	4.53	27.4	2,192	8,272	13,825	268,728
Total	994,650	0.89	2.58	2.21	73.22	8,898	25,666	21,958	2,341,778

(use of significant figures does not imply precision)

Exploration potential for all the deposits occurs at depth as the deepest drilling continues to intersect mineralisation. There are additional targets along strike from all deposits based on interpretation of the recently completed detailed SAM survey.

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The data in this report that relates to Exploration Results is based on information evaluated by Mr N. Cranley who is a Member of The Australasian Institute of Mining and Metallurgy (MAusIMM) and who has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the "JORC Code"). Mr Cranley is a full-time employee of Plutonic Geological Services and he consents to the inclusion in the report of the Exploration Results in the form and context in which they appear.

The data in this report that relates to Mineral Resource Estimates is based on information evaluated by Mr Simon Tear who is a Member of The Australasian Institute of Mining and Metallurgy (MAusIMM) and who has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the "JORC Code"). Mr Tear is a full-time employee of Hellman & Schofield Pty Ltd and he consents to the inclusion in the report of the Mineral Resource in the form and context in which they appear.